

# DuPage County Neighborhood Stabilization Program Welcome Home!



Under the Neighborhood Stabilization Program (NSP), DuPage County is purchasing foreclosed homes, rehabbing them and re-selling them to folks like you! NSP **IS NOT** a “low income” program, but does have income limits— see table at right. Although you could be, you do **NOT** have to be a first-time homebuyer (but the home you purchase must be your primary residence).

NSP **IS** a great opportunity for you to buy a rehabbed home with an attractive financing package (see the **NSP Financing** section below for details)!

All homebuyers that participate in the Neighborhood Stabilization Program **MUST** complete 8 hours of homebuyer counseling through the DuPage Homeownership Center – call 630-260-2500 to request information and set up an appointment.

<b>NSP Homebuyer Program</b>	
<b>Household Size</b>	<b>Maximum Income</b>
<b>1</b>	<b>\$61,800</b>
<b>2</b>	<b>\$70,650</b>
<b>3</b>	<b>\$79,500</b>
<b>4</b>	<b>\$88,300</b>
<b>5</b>	<b>\$95,400</b>
<b>6</b>	<b>\$102,450</b>
<b>7</b>	<b>\$109,500</b>
<b>8+</b>	<b>\$116,600</b>

<b>CURRENTLY AVAILABLE NSP HOMES</b>		
Address	Description	Price
148 E. Montana Glendale Heights	3 bedroom/2 bath/2 car Available Summer of 2013	TBD
329 Montana Glendale Heights	3 bedroom/2 bath/ 1 car Available Summer of 2013	TBD
1349 Glen Hill Drive Glendale Heights	3 bedroom/1.5 bath/ 1car Available Spring of 2013	TBD
5883 E. Andover Hanover Park	4 bedroom/ 2 bath/ 2car Available Spring of 2013	TBD
21 N Westmore Avenue Villa Park	New home to be built – Available Summer of 2014	TBD
1771 President Street Glendale Heights	3 bedroom / 1 bath	145,000

To see one of our currently available homes have your Realtor call our real estate broker:

**Don Demetry - DHA Management, Inc.**  
**630-346-1326**

## NSP Financing

In addition to offering a beautifully rehabbed home, NSP also boosts your buying power with a **special zero-interest second mortgage** from DuPage County or Illinois Housing Development Authority for up to 17% of the purchase price of the home. You do not make any payments and you do not accrue any interest on the second mortgage; you just repay it when you sell the house. You may also receive up to **\$3,000 in closing cost assistance.**