



OFFICE OF THE COUNTY AUDITOR DUPAGE COUNTY, ILLINOIS

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FROM THE OFFICE OF THE DU PAGE COUNTY AUDITOR

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AUDITOR REPORTS ON COUNTY FINANCES

According to DuPage County Auditor Jim Rasins, revenue received in the main operating fund of the County dropped by 15% during the first three months of the 2005 fiscal year from the amount received during the same period during 2004. This occurred despite the County's projection that total annual 2005 revenues would match the amount actually received in 2004.

The fiscal 2005 first quarter results were presented in a financial report recently issued by Rasins. The report indicated that total Corporate Fund revenue collected during the period was \$24.9 million, as compared to \$29.4 million in 2004.

The Auditor cited the trickle down effect of the financial trials of the State of Illinois as a factor in the County's revenue drop.

"Financial challenges at the State level directly impact local governments, including the County. During the first three months of 2005, amounts expected to be received from the State slowed, and in at least one case actually stopped," Rasins said.

AUDITOR REPORTS ON COUNTY FINANCES - 2 - May 10, 2005

“During the first quarter of 2004, the County Probation Department received \$900,000 in salary reimbursements from the State. During the same period this year, the State provided no such salary reimbursements to the County,” the Auditor explained.

Rasins also cited a \$400,000 drop from the 2004 level in the County’s share of the State income tax received.

Another factor in the Corporate Fund revenue decrease was the 2004 receipt of a \$2.2 million federal grant for the purchase of new voting machines that was not repeated in 2005.

The Auditor disclosed that the \$28.1 million in Corporate Fund expenditures reported so far in 2005 represented a modest \$500,000, or 1.8%, gain over the prior year amount. This jump was attributed to higher principal and interest payments related to County Jail construction bonds that were refinanced in 2002.

At the end of the first quarter of the 2005 fiscal year, the Corporate Fund cash and investment balance totaled \$16.3 million. This compared to \$14.7 million at the same time in 2004, and \$27.2 million at the end of the 2004 fiscal year.

The Auditor’s 120-plus page Quarterly Financial Report also included information for the various special revenue funds maintained by the County. These funds reflect amounts received and spent for a variety of County operations ranging from the operation of the Convalescent Center to various human service grant programs administered by the County to the operation of County-owned sewage treatment facilities.

AUDITOR REPORTS ON COUNTY FINANCES - 3 - **May 10, 2005**

Rasins reported that first quarter 2005 spending in the special revenue funds decreased by 20% from comparable 2004 amounts. He identified significant reductions in expenditures made for several capital/construction projects as the reason for the decline.

The County Auditor's Quarterly Financial Report can be viewed on the internet at www.dupageco.org/auditor/. Copies are also available for inspection at college and public libraries throughout DuPage County and at the Office of the County Auditor in Wheaton.

- 30 -

For further information, call (630) 407-6075.