



# OFFICE OF THE COUNTY AUDITOR DUPAGE COUNTY, ILLINOIS

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**FOR IMMEDIATE RELEASE**

**FROM THE OFFICE OF THE DU PAGE COUNTY AUDITOR**

**October 22, 2008**

## ***AUDITOR ISSUES FINANCIAL REPORT***

In his recently released Quarterly Financial Report, DuPage County Auditor Jim Rasins reported that Corporate Fund revenue and expenditures both dropped during the first nine months of the County's fiscal year. The report showed that revenue in the County's main operating fund dipped by \$600,000, while expenditures decreased by \$6.1 million, from the amounts reported during the same period of the prior year.

Rasins noted that 2008 reported revenue totaled \$107.0 million, versus \$107.6 million during the prior year. However, he cautioned that the nature of the amounts received varied significantly between the two years.

"The 2007 amount included the final \$15.0 million annual receipt from the DuPage Water Commission, which is not reflected in the 2008 total. Also, revenue received by the County Recorder in 2008 dropped by almost \$2.0 million from the 2007 amount," the Auditor said.

"The impact of the two revenue decreases was partially offset by increases from other sources," he continued.

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The Circuit Court Clerk deposited an additional \$6.0 million in the Corporate Fund during the reporting period. This was attributed to jumps in amounts received for traffic fees and bond forfeitures. The County also collected \$7.0 million from the recently adopted increase in sales tax that was not reflected in the prior year.

Rasins noted that, during 2008, the State remitted \$1.5 million more to the County for the local portion of State income tax than was reflected in 2007. Also, interest and penalties related to the late payment of real estate taxes jumped by \$600,000 from the 2007 figure.

On the opposite side of the ledger, the Report showed that Corporate Fund expenditures for the first nine months of the current year totaled \$90.7 million, as compared to \$96.8 million during 2007. Auditor Rasins noted that \$3.9 million of the reported decrease was attributed to a change in the accounting treatment of bond and interest payments made by the Fund, rather than a real drop in spending.

Personnel-related costs posted a \$2.1 million decrease in spending during the period when compared to the amounts reported in 2007. This reduction was attributed to a decrease in the costs that resulted from employee turnover that occurred during 2007.

Rasins noted that 2008 Corporate Fund expenditures also reflected increased spending for equipment and vehicles, including the purchase of twelve automobiles used by the Sheriff's Office.

The 127-page financial report also included information for the various special revenue funds maintained by the County. These funds reflect amounts received and spent for a variety of specific County functions and programs, including the operation of the

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Convalescent Center, various human service grant programs, and the operation of County-owned sewage treatment facilities.

The County Auditor's Quarterly Financial Report can be viewed on the internet at [www.dupageco.org/auditor/](http://www.dupageco.org/auditor/). Copies are also available for inspection at college and public libraries throughout DuPage County and at the Office of the County Auditor in Wheaton.

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For further information, call (630) 407-6075.