



# OFFICE OF THE COUNTY AUDITOR DUPAGE COUNTY, ILLINOIS

**James W. Rasins, C.P.A., C.F.E.**  
*County Auditor*

**Peter W. Balgemann, C.G.A.P.**  
*Chief Deputy Auditor*

421 N. County Farm Road  
Wheaton, Illinois 60187  
(630) 682-7190  
FAX: (630) 682-7442  
[www.dupageco.org/auditor](http://www.dupageco.org/auditor)

**MARCH 25, 2004**

**FOR IMMEDIATE RELEASE**

**FROM THE OFFICE OF THE DU PAGE COUNTY AUDITOR**

## ***AUDITOR ISSUES ANNUAL COUNTY FINANCIAL REPORT***

DuPage County Auditor Jim Rasins has issued his report on the County's 2003 finances. He cited a \$19.9 million increase in Corporate Fund revenue over 2002 amounts. The increase occurred despite a \$2.3 million decrease in sales tax revenue received in the Fund.

Contributing to the \$147.8 million in Fund receipts were \$15.0 million received from the DuPage Water Commission, \$15.9 million deposited by the Clerk of the Circuit Court, and \$13.9 million received from the County Recorder.

"Favorable mortgage interest rates resulted in an increased number of refinancing and mortgage-related documents processed by the County Recorder. This led to a \$3.4 million boost in fees received by the Recorder over 2002 amounts," Rasins said.

Corporate Fund spending during 2003 totaled \$159.7 million, representing a 22% increase over the 2002 level. Rasins identified the \$96.6 million in spending related to employee salaries and benefits as the highest category of Fund expenditures in 2003. He

- more -

explained that the total also included amounts paid under a buyout program offered to employees who voluntarily terminated their employment with the County.

The report showed that Corporate Fund contractual-related spending increased by 93% over the previous year's total, to \$53.9 million. The Auditor attributed the increase to \$24.9 million in subsidies provided by the Fund to other County operating Funds. He also cited \$3.7 million paid to townships and municipalities related to the County eliminating its Solid Waste Management Fund.

The 100-plus page report also presents information for sixty-eight other operating Funds used by the County. This includes monies for highway construction, drainage projects, building construction, the Convalescent Center, and various human service programs provided to residents.

Auditor Rasins has made his complete year-end Quarterly Financial Report available on the internet at [www.dupageco.org/auditor/](http://www.dupageco.org/auditor/). Copies are also available for inspection at public and college libraries throughout the County, and at the Office of the County Auditor in Wheaton.