



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board
All Elected Officials
All Department Heads

FROM: Bob Grogan, CPA, CFE, County Auditor

SUBJECT: Quarterly Financial Report
Through The Quarter Ended August 31, 2012

DATE: October 4, 2012

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of DuPage County through August 31, 2012, is presented.

This Report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, this Report includes the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the report period.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds". To supplement the Report, charts have been added comparing Sales Taxes, Personal Property Replacement Taxes, and State Income Tax receipts since fiscal year 2007.

BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED AUGUST 31, 2012

| | General Fund | | Convalescent Center Operating Fund | | Public Works Bond Fund | | Local Gasoline Tax Fund | | Health Department Funds | | Other Funds | | Combined Funds | |
|--|-----------------------------|---------------------------------|---------------------------------------|---------------------------------|-----------------------------|---------------------------------|-----------------------------|---------------------------------|-----------------------------|---------------------------------|-----------------------------|---------------------------------|-----------------------------|---------------------------------|
| | Total Fiscal Year Budget | Actual Year-to- Date Amounts | Total Fiscal Year Budget | Actual Year-to- Date Amounts | Total Fiscal Year Budget | Actual Year-to- Date Amounts | Total Fiscal Year Budget | Actual Year-to- Date Amounts | Total Fiscal Year Budget | Actual Year-to- Date Amounts | Total Fiscal Year Budget | Actual Year-to- Date Amounts | Total Fiscal Year Budget | Actual Year-to- Date Amounts |
| Revenues: | | | | | | | | | | | | | | |
| Property Taxes | \$ 28,881,196 | \$ 12,346,429 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 17,900,000 | \$ 9,559,151 | \$ 22,055,000 | \$ 11,684,834 | \$ 68,836,196 | \$ 33,590,413 |
| Sales Taxes | 82,207,333 | 60,987,851 | - | - | - | - | - | - | - | - | 1,769,674 | 1,569,182 | 83,977,007 | 62,557,032 |
| Other | 57,696,349 | 42,609,549 | 37,998,019 | 28,271,444 | 21,054,512 | 19,482,121 | 22,997,194 | 16,745,007 | 29,734,819 | 20,550,901 | 154,223,645 | 70,249,502 | 323,704,538 | 197,908,524 |
| Cash Transfers | 522,587 | 959 | 2,400,000 | 1,600,000 | - | - | - | - | - | - | 18,661,976 | 17,688,256 | 21,584,563 | 19,289,216 |
| Total appropriated revenues and cash transfers in | \$ 169,307,465 | \$ 115,944,787 | \$ 40,398,019 | \$ 29,871,444 | \$ 21,054,512 | \$ 19,482,121 | \$ 22,997,194 | \$ 16,745,007 | \$ 47,634,819 | \$ 30,110,052 | \$ 196,710,295 | \$ 101,191,774 | \$ 498,102,304 | \$ 313,345,185 |
| Trust, agency, and collector funds | | - | | - | | - | | - | | - | | 5,196,172,300 | | 5,196,172,300 |
| Unbudgeted Cash Transfers | | 3,679 | | - | | - | | - | | - | | 59 | | 3,738 |
| Total revenues and cash transfers in | | \$ 115,948,467 | | \$ 29,871,444 | | \$ 19,482,121 | | \$ 16,745,007 | | \$ 30,110,052 | | \$ 5,297,364,133 | | \$ 5,509,521,224 |
| Expenditures: | | | | | | | | | | | | | | |
| Personnel | \$ 106,227,631 | \$ 76,118,545 | \$ 25,271,033 | \$ 17,832,602 | \$ 7,718,258 | \$ 5,043,241 | \$ 9,975,401 | \$ 6,380,356 | \$ 35,522,181 | \$ 22,730,977 | \$ 61,986,157 | \$ 32,934,919 | \$ 246,700,661 | \$ 161,040,639 |
| Commodities | 5,386,178 | 3,155,030 | 5,162,521 | 3,029,893 | 1,859,700 | 1,059,745 | 6,092,450 | 3,158,322 | 2,297,749 | 639,344 | 4,143,065 | 1,321,501 | 24,941,663 | 12,363,835 |
| Contractual | 41,099,569 | 26,382,306 | 3,494,547 | 1,516,907 | 9,621,255 | 6,581,378 | 5,967,100 | 2,463,191 | 7,831,390 | 3,493,489 | 118,871,421 | 28,583,970 | 186,885,282 | 69,021,242 |
| Capital outlay | 2,837,444 | 1,186,434 | 1,198,406 | 139,218 | 8,056,095 | 2,706,866 | 13,926,512 | 3,115,892 | 2,683,596 | 355,133 | 103,726,296 | 19,413,958 | 132,428,349 | 26,917,501 |
| Bond and debt service | - | - | - | - | 2,100,824 | 1,748,683 | - | - | - | - | 16,981,061 | 16,942,709 | 19,081,885 | 18,691,392 |
| Cash Transfers | 13,756,643 | 11,880,303 | - | - | - | - | - | - | - | - | 7,363,833 | 7,349,500 | 21,120,476 | 19,229,803 |
| Total appropriated expenditures and cash transfers out | \$ 169,307,465 | \$ 118,722,618 | \$ 35,126,507 | \$ 22,518,620 | \$ 29,356,132 | \$ 17,139,914 | \$ 35,961,463 | \$ 15,117,761 | \$ 48,334,916 | \$ 27,218,942 | \$ 313,071,833 | \$ 106,546,557 | \$ 631,158,316 | \$ 307,264,412 |
| Trust, agency, and collector funds | | - | | - | | - | | - | | - | | 4,413,148,152 | | 4,413,148,152 |
| Non-Appropriated Cash Transfers / Other | | 58,418 | | - | | 2,593,948 * | | - | | 23,122 | | 76,575 | | 2,752,063 |
| Total expenditures and cash transfers out | | \$ 118,781,036 | | \$ 22,518,620 | | \$ 19,733,862 | | \$ 15,117,761 | | \$ 27,242,065 | | \$ 4,519,771,284 | | \$ 4,723,164,627 |
| Excess (deficit) of cash basis revenues over accrual basis expenditures | | \$ (2,832,569) | | \$ 7,352,824 | | \$ (251,741) | | \$ 1,627,246 | | \$ 2,867,987 | | \$ 777,592,849 | | \$ 786,356,597 |
| Beginning Cash Balances, December 1, 2012 | | 53,381,704 | | (2,872,237) | | 9,969,588 | | 7,633,862 | | 21,408,646 | | 234,100,333 | | 323,621,895 |
| Prior year expenditures paid in current year | | (10,107,497) | | (2,442,640) | | (711,209) | | (1,228,194) | | (3,286,923) | | (8,966,980) | | (26,743,444) |
| Current year expenditures payable next year | | - | | - | | - | | - | | - | | - | | - |
| Ending Cash Balances, August 31, 2012 | | \$ 40,441,637 | | \$ 2,037,947 | | \$ 9,006,637 | | \$ 8,032,914 | | \$ 20,989,710 | | \$ 1,002,726,202 | | \$ 1,083,235,048 |
| Encumbrances at August 31, 2012 | | (5,867,047) | | (3,119,913) | | (3,904,850) | | (8,429,851) | | (124,605) | | (100,741,411) | | (122,187,677) |
| Unencumbered Cash Balances, August 31, 2012 | | \$ 34,574,591 | | \$ (1,081,966) | | \$ 5,101,787 | | \$ (396,937) | | \$ 20,865,105 | | \$ 901,984,791 | | \$ 961,047,370 |

NOTES:

- 1) Revenues and expenditures are reported using the cash basis.
 - 2) Budgeted Revenues are obtained from the Finance Department's FY 2012 Financial Plan as originally passed by the County Board on November 22, 2011.
Budgeted Expenditures are obtained from the Finance Department's Summary Listing of Obligations vs Budget by Expenditure Category Report as of the Quarter Ended August 31, 2012.
 - 3) For presentation purposes, cash transfers shown may be reflected in the revenues of more than one fund.
 - 4) Expenditure amounts for the Health Department funds were obtained from the Treasurer's Trial Balance.
 - 5) Some differences due to rounding.
- * Cash transfer out from the Public Works Bond Fund is a debt payment to the DuPage Water Commission.

BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED AUGUST 31, 2012

FISCAL YEAR TO DATE
TOP 5 REVENUES BY SOURCE
COUNTY BOARD APPROPRIATED FUNDS ONLY

| <u>Revenue Source Department</u> | <u>Revenue Type</u> | <u>3Qs FY2012</u> | <u>3Qs FY2011</u> |
|------------------------------------|--------------------------|-------------------|-------------------|
| Corporate Fund - County Board | RTA Sales Tax | \$31,885,146 | \$30,542,682 |
| Convalescent Center Operating Fund | Patient Care | \$27,726,720 | \$17,294,847 |
| Corporate Fund - County Board | Supplemental Sales Tax | \$25,302,494 | \$24,404,779 |
| Local Gasoline Tax Fund | Gasoline Taxes | \$14,088,246 | \$14,013,681 |
| Public Works Bond Fund | Sewer and Water Services | \$13,654,676 | \$12,919,460 |

FISCAL YEAR TO DATE
TOP 5 EXPENDITURES BY CATEGORY
COUNTY BOARD APPROPRIATED FUNDS ONLY

| <u>Expenditure Source Department</u> | <u>Expenditure Category</u> | <u>3Qs FY2012</u> | <u>3Qs FY2011</u> |
|--------------------------------------|-----------------------------|-------------------|-------------------|
| General Fund - County Sheriff | Personnel | \$26,157,338 | \$25,783,875 |
| Convalescent Center Operating Fund | Personnel | \$17,832,602 | \$16,127,626 |
| Illinois Municipal Retirement Fund | Personnel | \$13,215,665 | \$12,653,856 |
| General Fund - Special Accounts | Contractual | \$12,596,998 | \$12,800,429 |
| General Fund - Insurance | Personnel | \$10,705,380 | \$10,330,665 |

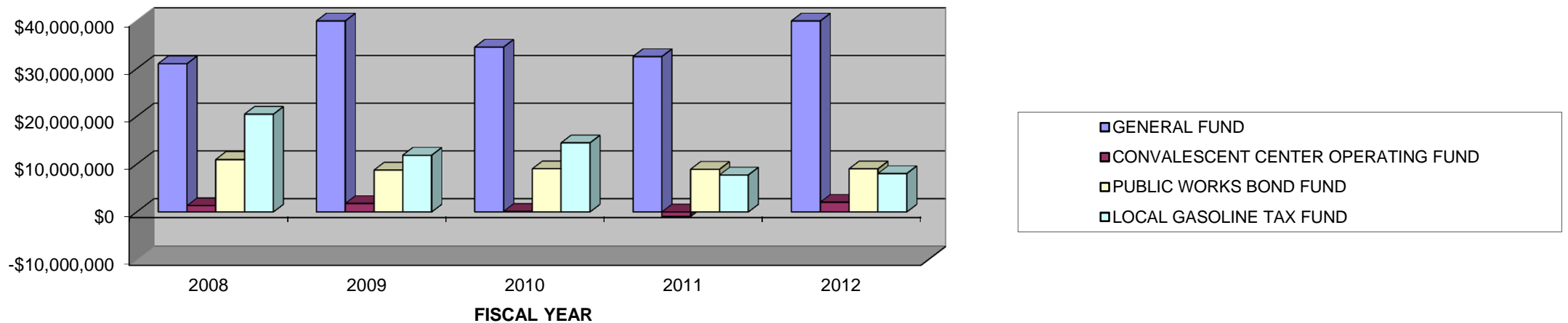
FISCAL YEAR TO DATE
TOP 5 FUNDS BY TOTAL REVENUES
EXCLUDING OPERATING SUBSIDIES AND CASH TRANSFERS IN
COUNTY BOARD APPROPRIATED FUNDS ONLY

| <u>Fund Total Revenues</u> | <u>3Qs FY2012</u> | <u>3Qs FY2011</u> |
|--|-------------------|-------------------|
| General Fund | \$115,943,828 | \$112,747,096 |
| Convalescent Center Operating Fund | \$28,271,444 | \$17,839,369 |
| Public Works Bond Fund | \$19,482,121 | \$14,473,470 |
| Local Gasoline Tax Fund | \$16,745,007 | \$17,464,888 |
| Ill. Dept. of Commerce & Economic Opportunity Grant Fund | \$12,377,942 | \$12,154,621 |

FISCAL YEAR TO DATE
TOP 5 FUNDS BY TOTAL EXPENDITURES
EXCLUDING CASH TRANSFERS OUT
COUNTY BOARD APPROPRIATED FUNDS ONLY

| <u>Fund Total Expenditures</u> | <u>3Qs FY2012</u> | <u>3Qs FY2011</u> |
|------------------------------------|-------------------|-------------------|
| General Fund | \$106,842,315 | \$107,803,369 |
| Convalescent Center Operating Fund | \$22,518,620 | \$20,647,575 |
| Public Works Bond Fund | \$17,139,914 | \$14,986,903 |
| Local Gasoline Tax Fund | \$15,117,761 | \$20,404,622 |
| Illinois Municipal Retirement Fund | \$13,215,665 | \$12,653,856 |

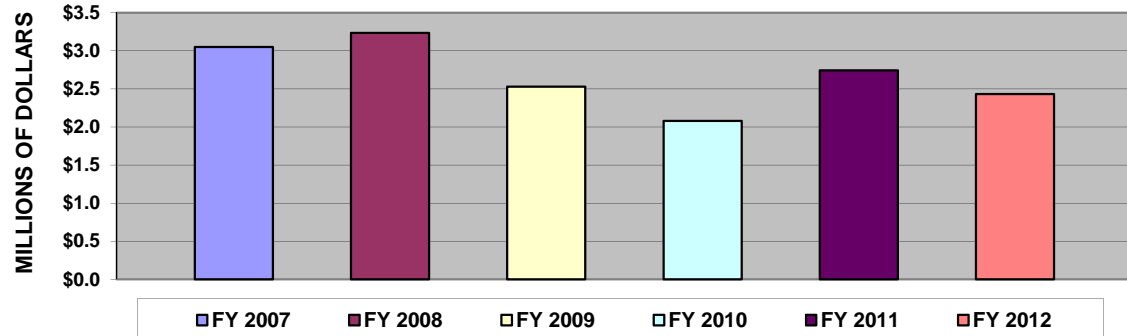
THIRD QUARTER ENDING CASH BALANCES
FOR SELECTED FUNDS
FY2008 - FY2012



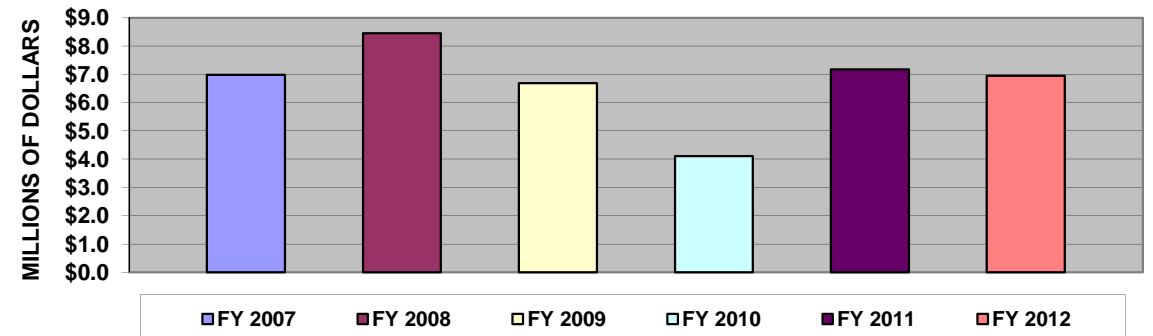
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DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED AUGUST 31, 2012

COMPARISON OF TAX RECEIPTS DEPOSITED DURING FISCAL YEARS 2007 THROUGH 2012

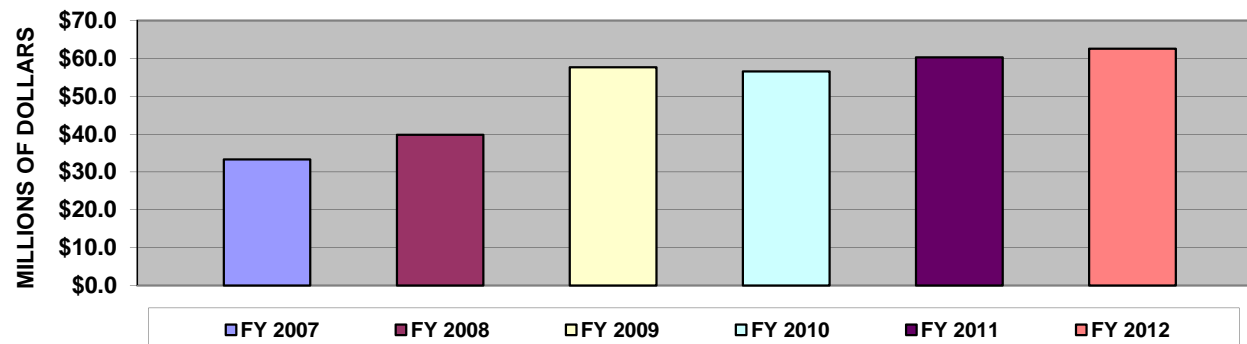
**PERSONAL PROPERTY REPLACEMENT TAXES
 YEAR-TO-DATE RECEIPTS
 THROUGH THE THIRD QUARTERS OF FY 2007 - FY 2012**



**STATE INCOME TAXES
 YEAR-TO-DATE RECEIPTS
 THROUGH THE THIRD QUARTERS OF FY 2007 - FY 2012**



**ALL SALES TAXES COMBINED*
 YEAR-TO-DATE RECEIPTS
 THROUGH THE THIRD QUARTERS OF FY 2007 - FY 2012**

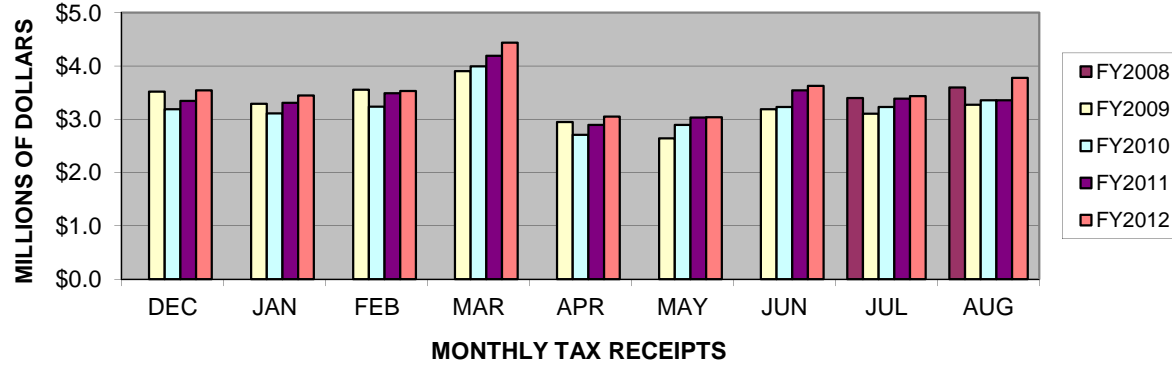


* NOTE: RTA SALES TAXES WERE FIRST RECEIVED IN JULY 2008.

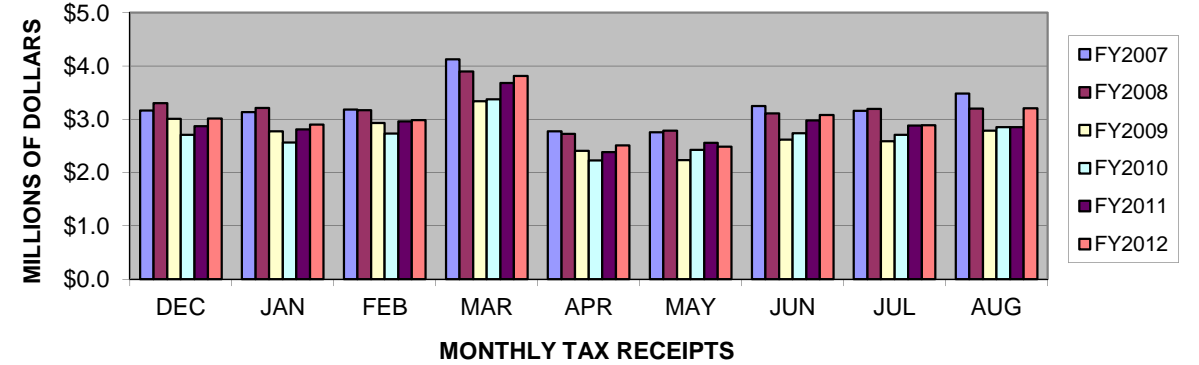
BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED AUGUST 31, 2012

COMPARISON OF MONTHLY SALES TAX RECEIPTS FOR THE FISCAL YEARS 2007 THROUGH 2012

RTA SALES TAX*

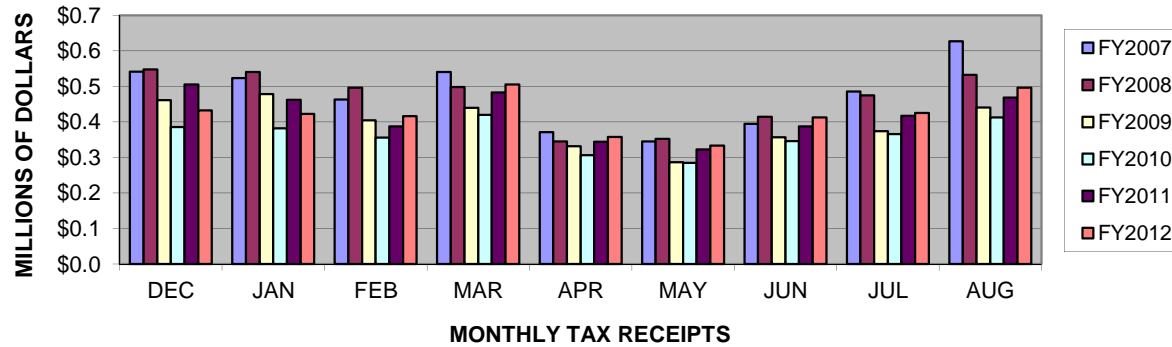


SUPPLEMENTAL SALES TAX



* **NOTE:** RTA SALES TAXES WERE FIRST RECEIVED IN JULY 2008.

UNINCORPORATED COUNTY SALES TAX



ALL SALES TAXES COMBINED

