

Stormwater Management Five-Year Outlook (Fiscal Years 2014 thru 2018)
04-205 Stormwater Management, 04-201 Equipment Reserve

	FY11 Actual	FY12 Actual	FY13 Estimated Revised 11/30/13	FY14 Approved	FY15 Projected	FY16 Projected	FY17 Projected	FY18 Projected
Operating Fund Cash Balance	\$ 6.9	\$ 6.5	\$ 3.0	\$ 8.8	\$ 5.1	\$ 2.6	\$ 0.6	\$ (1.2)
04-201 Reserve	0.6	0.9	1.2	1.4	2.1	2.0	2.2	2.1
Fund Initial Balance*	\$ 7.5	\$ 7.4	\$ 8.7	\$ 10.1	\$ 7.3	\$ 4.7	\$ 2.9	\$ 0.8
<i>Income</i>								
Property Tax	\$ 8.5	\$ 8.5	\$ 9.0	\$ 9.4	\$ 9.4	\$ 9.4	\$ 9.4	\$ 9.4
Corp Fund Subsidy	3.0	4.1	4.3	2.9	2.9	2.9	2.9	2.9
Interest	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Stormwater Permit Fees	0.5	0.4	0.2	0.4	0.4	0.4	0.4	0.4
Reimbursement - other funds	-	0.0	0.0	0.1	0.1	0.1	0.1	-
Sale of Maps	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Federal/State Project Reimbursement	0.6	0.1	0.0	-	-	-	-	-
Misc/Other	\$ 0.0	\$ -	\$ 0.1	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Total Income	\$ 12.6	\$ 13.2	\$ 13.6	\$ 12.7	\$ 12.7	\$ 12.7	\$ 12.7	\$ 12.6
<i>Operational Expenses</i>								
Personnel Services	\$ 2.5	\$ 2.6	\$ 2.6	\$ 2.9	\$ 3.0	\$ 3.3	\$ 3.3	\$ 3.1
Commodities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Contractual	2.4	1.8	1.9	3.6	3.2	3.2	3.2	3.2
Capital Acquisition	0.3	0.1	0.3	0.9	0.6	0.3	0.3	0.4
Capital Acquisition 04-201	-	-	-	0.8	1.1	0.2	0.5	0.2
Debt Service	\$ 7.3	\$ 7.3	\$ 7.4	\$ 7.4	\$ 7.4	\$ 7.4	\$ 7.4	\$ 7.4
Total Operational Expenses	\$ 12.7	\$ 11.9	\$ 12.2	\$ 15.6	\$ 15.3	\$ 14.5	\$ 14.8	\$ 14.4
Projected Op. Ending Cash Balance	\$ 7.4	\$ 8.7	\$ 10.1	\$ 7.3	\$ 4.7	\$ 2.9	\$ 0.8	\$ (1.0)
% Cash Balance/Expenditures	58.5%	73.4%	83.3%	46.6%	30.5%	19.8%	5.5%	-6.7%
Headcount	29	29	30	31	31	30	30	30

Major Assumptions

Beginning Fund balance is total of operating funds and reserve funds and reflects Treasurer's balance.

Per OFI-012-12, on November 30, 2012, \$1.1 million was transferred from the General Fund to the Stormwater Fund to help provide financial stability to the program by increasing the fund balance. This transfer brought total FY2012 General Fund transfers to Stormwater to \$4.1 million. In FY2013 the General Fund continues to provide financial stability through a \$4.3 million transfer to Stormwater, including \$1 Million per FI-084-13.

Stormwater's cash balance requirements are unique, due to the timing of debt service transfers. Beginning year balances should be at least 70% of total expense requirements (not including federal or state funded projects). 100% of debt service must be reserved early in the Fiscal Year to avoid an additional tax levy kicking in. Monies from the property tax levy is not received until mid Fiscal Year.

In FY2013 \$5M in property tax was reallocated from the Youth Home to Stormwater, increasing Stormwater's portion of the County levy to \$9 million.

For FY2014, the Stormwater property tax levy is increased \$4 million to \$9.4 million, with a corresponding decrease of \$4 million in the General Fund property tax levy. There is a corresponding offset of \$4 million in the amount of General Fund subsidy transfer to Stormwater.

Personal Services Major Assumptions

-Increase headcount to 31 in 2014 through 2015 to account for transfer of 1 position from EDP, then decrease to 30 for 2016 through 2018.

-2% compensation increase assumed for full year in 2014 through 2018. IMRF & Social Security follow compensation increases.

-Benefit payouts are \$250k in 2014-2018.

IMRF based on 2014 rates provided by IMRF. Costs will also be affected by payroll changes, including, but not limited to, COLA and/or Merit increases.

Social Security rates assumed to be unchanged through 2018. Costs will be affected by payroll changes, including, but not limited to, COLA and/or Merit increases.

Health Insurance assumes that county cost share drops gradually to 80% of cost in 2017.

Commodities & Contractuals: FY14 based on existing contracts; no inflation for future years

In order to implement strategic initiatives including community audits, an in-house maintenance crew, watershed planning, water quality education, watershed repairs, revised floodplain maps and a pump storage facility that would allow stormwater to better serve DuPage County as a regional stormwater program additional funding is necessary. No new water quality or water quantity programs are contemplated in the five-year outlook chart. The chart does not include projects undertaken using General Obligation Alternate Series 2010 bond project money (RZ Bonds - see description in the Bond-Funded Capital Improvement section of the Financial Plan).