

### **Bond Financed Capital Project Funds Described**

These funds are established to account for bond proceeds used for the acquisition or construction of major capital facilities. (other than those financed by proprietary or special service areas).

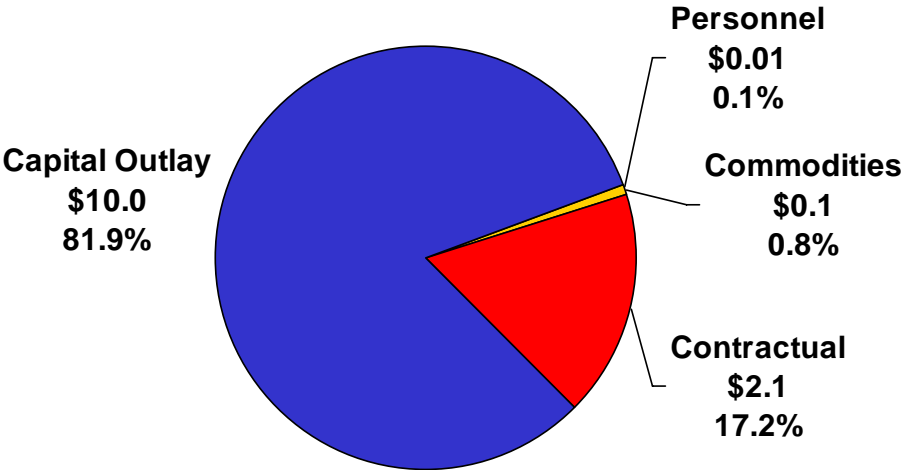
**DuPAGE COUNTY, ILLINOIS  
CAPITAL PROJECTS  
REVENUE ANALYSIS  
FY 2004 - FY 2008**

<b><u>FUND</u></b>	<b><u>DEPARTMENT</u></b>	<b>2004 ACTUAL</b>	<b>2005 ACTUAL</b>	<b>2006 ACTUAL</b>	<b>2007 ESTIMATED REVENUE</b>	<b>2008 REVENUE BUDGET</b>
404	Stormwater Proj 2001 Bonds	\$178,855	\$376,227	\$516,264	\$0	\$0
405	Drainage Proj 2005 Bonds	\$0	\$2,535	\$28,733	\$0	\$0
410	Drainage Proj 2001 Bonds	\$698,544	\$2,159,966	\$450,811	\$0	\$0
431	MFT Bond Proj FY01	\$23,064,628	\$20,638,831	\$1,082,689	\$0	\$0
44	Courthouse Construction Fund	\$0	\$0	\$0	\$0	\$0
440	Courthouse Proj 2001 Bonds	\$11,805,638	\$5,377,446	\$1,508,433	\$0	\$0
441	Courthouse Proj 2006 Bonds	\$0	\$0	\$202,220	\$0	\$0
<b>TOTAL REVENUE</b>		<b>\$35,747,666</b>	<b>\$28,555,005</b>	<b>\$3,789,151</b>	<b>\$0</b>	<b>\$0</b>



# FY2008 Bond Funded Capital Project Funds Expenditures by Category (Dollars in Millions)

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DUPAGE COUNTY, ILLINIOS  
EXPENDITURE AND APPROPRIATION COMPARISON  
FISCAL YEARS 2005 THROUGH 2008  
CAPITAL PROJECT FUNDS

	Actual 2005	Actual 2006	Current Budget 2007	Estimated Expenditures 2007	Appropriation 2008
EXPENDITURES:					
44-356 Courthouse Construction Fund	376,486	93,897	-	-	-
404-218 Stormwater Project Fund 2001 Bonds	2,956,603	1,731,827	10,511,238	3,893,696	8,742,928
405-212 Drainage project 2005 Bond Fund	-	-	636,476	-	673,308
410-277 Drainage Construction 2001 Bond Fund	4,426,011	923,827	3,855,268	1,383,486	2,148,000
431-282 Motor Fuel Tax Construction 2001	18,919,978	64,000	-	-	-
440-358 Courthouse Construction 2001 Bond	5,819,530	848,244	-	-	-
441-354 Courthouse Construction 2006 Bond	-	535,656	1,884,334	1,039,948	608,338
<b>TOTAL EXPENDITURES</b>	<b>32,498,607</b>	<b>4,197,451</b>	<b>16,887,316</b>	<b>6,317,130</b>	<b>12,172,574</b>

**Mission Statement:**

The fund was established to account for all resources received and used for the construction of stormwater projects.

**Accomplishments:**

**Short Term Goals:**

**Long Term Goals:**

**Staffing**

	<b>Budgeted 2007</b>	<b>Actual 2007</b>	<b>Budgeted 2008</b>
<b>Full-Time</b>	n/a	n/a	n/a
<b>Part-Time</b>	n/a	n/a	n/a
<b>Temporary</b>	n/a	n/a	n/a

**Major Budgetary Changes:**

The remaining amount of \$8.7 million shall be used on the following stormwater related capital projects:

- Steeple Run WSP- Huffman Street
- Ferry Creek WSP – County Lakes Project
- East Branch DuPage River – River/Dumoulin Project
- West Branch DuPage River WS – Keeneyville West Project
- Kress Creek WSP – Regional Flood Storage Facility
- Salt Creek WS – Wood Dale/Itasca Reservoir
- Winfield Creek WSP – Main Street
- Huffman Street
- Ginger Creek

*Stormwater Project 2001 Bonds*

<i>Object Description</i>	<i>FY2005 Expenditures</i>	<i>FY2006 Expenditures</i>	<i>FY2007 Current Budget</i>	<i>FY2008 Board Approved</i>	<i>\$ Difference FY2008 vs. FY2007 Current Budget</i>
<i>Total Personnel</i>	\$103,705	\$82,553	\$60,001	\$13,743	(\$46,258)
<i>Total Contractual Services</i>	\$559,543	\$370,998	\$699,923	\$1,898,208	\$1,198,285
<i>Total Capital Outlay</i>	\$2,293,355	\$1,278,275	\$9,751,314	\$6,830,977	(\$2,920,337)
<i>Total</i>	\$2,956,603	\$1,731,827	\$10,511,238	\$8,742,928	(\$1,768,310)

**DRAINAGE BOND PROJECT FUND**

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**Mission Statement:**

The fund was established to account for all resources received and used for the construction of drainage projects.

**Accomplishments:**

**Short Term Goals:**

**Long Term Goals:**

**Staffing**

	<b>Budgeted 2007</b>	<b>Actual 2007</b>	<b>Budgeted 2008</b>
<b>Full-Time</b>	n/a	n/a	n/a
<b>Part-Time</b>	n/a	n/a	n/a
<b>Temporary</b>	n/a	n/a	n/a

**Major Budgetary Changes:**

**2005 Drainage Project Refunding Bonds**

The remaining amount of \$668 thousand shall be used for various on-call drainage construction, and property buyout relating to flood prone properties

*Drainage Bond Project Fund*

<i>Object Description</i>	<i>FY2005 Expenditures</i>	<i>FY2006 Expenditures</i>	<i>FY2007 Current Budget</i>	<i>FY2008 Board Approved</i>	<i>\$ Difference FY2008 vs. FY2007 Current Budget</i>
<i>Total Capital Outlay</i>	\$0	\$0	\$636,476	\$673,308	\$36,832
<i>Total</i>	\$0	\$0	\$636,476	\$673,308	\$36,832



**DRAINAGE CONSTRUCTION 2001 BONDS**

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**Mission Statement:**

The fund was established to account for all resources received and used for the construction of drainage projects.

**Accomplishments:**

Through in-house design and construction as well as value engineering, staff was able to extend the 2001 bond from expiration of 2005 to 2007

**Short Term Goals:**

\$50M of infrastructure in ground to be inspected, repaired and maintained, legal obligation to maintain all constructed drainage lines

**Long Term Goals:**

\$50M of infrastructure in ground needs to be inspected, repaired and maintained. There is a legal obligation to maintain all constructed drainage lines. New drainage projects will be required to meet existing criteria.

**Staffing**

	<b>Budgeted 2007</b>	<b>Actual 2007</b>	<b>Budgeted 2008</b>
<b>Full-Time</b>	n/a	n/a	n/a
<b>Part-Time</b>	n/a	n/a	n/a
<b>Temporary</b>	n/a	n/a	n/a

**Major Budgetary Changes:**

New source of funding will be required to meet future Drainage Program requirements

**2001 Drainage Project Bonds**

The remaining amount of \$3.2 million shall be used for various on-call drainage construction, and property buyout relating to flood prone properties

*Drainage Construction 2001 Bonds*

<i>Object Description</i>	<i>FY2005 Expenditures</i>	<i>FY2006 Expenditures</i>	<i>FY2007 Current Budget</i>	<i>FY2008 Board Approved</i>	<i>\$ Difference FY2008 vs. FY2007 Current Budget</i>
<i>Total Personnel</i>	\$0	\$19,314	\$118,922	\$0	(\$118,922)
<i>Total Commodities</i>	\$1,111	\$1,495	\$0	\$0	\$0
<i>Total Contractual Services</i>	\$524,690	\$391,274	\$1,131,156	\$148,000	(\$983,156)
<i>Total Capital Outlay</i>	\$3,900,210	\$511,744	\$2,601,440	\$2,000,000	(\$601,440)
<i>Total Bond &amp; Debt</i>	\$0	\$0	\$3,750	\$0	(\$3,750)
<i>Total</i>	\$4,426,011	\$923,827	\$3,855,268	\$2,148,000	(\$1,707,268)

**COURTHOUSE PROJECT 2006 BONDS**

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**Mission Statement:**

The fund was established to account for all resources received and used for the construction and capital projects related to the Courthouse Annex.

**Accomplishments:**

**Short Term Goals:**

**Long Term Goals:**

**Staffing**

	<b>Budgeted 2007</b>	<b>Actual 2007</b>	<b>Budgeted 2008</b>
<b>Full-Time</b>	n/a	n/a	n/a
<b>Part-Time</b>	n/a	n/a	n/a
<b>Temporary</b>	n/a	n/a	n/a

**Major Budgetary Changes:**

2006 Courthouse Refunding Bonds

The remaining amount of \$700 thousand shall be used on projects relating to the courthouse building, and will include:

- Bathroom stalls
- Hallway bench replacement
- East entrance roof
- Garage elevators
- Holding cells HVAC
- Rooftop air handling units
- Various HVAC and environmental improvements in Judicial Offices Facility

Fiscal Year 2008 Budget

Fund 441 Agency 354

*2006 Courthouse Bond Project Fund*

<i>Object Description</i>	<i>FY2005 Expenditures</i>	<i>FY2006 Expenditures</i>	<i>FY2007 Current Budget</i>	<i>FY2008 Board Approved</i>	<i>\$ Difference FY2008 vs. FY2007 Current Budget</i>
<i>Total Personnel</i>	\$0	\$15,369	\$28,999	\$0	(\$28,999)
<i>Total Commodities</i>	\$0	\$82,559	\$242,834	\$100,000	(\$142,834)
<i>Total Contractual Services</i>	\$0	\$38,946	\$106,325	\$30,810	(\$75,515)
<i>Total Capital Outlay</i>	\$0	\$398,782	\$1,506,176	\$477,528	(\$1,028,648)
<i>Total</i>	\$0	\$535,656	\$1,884,334	\$608,338	(\$1,275,996)

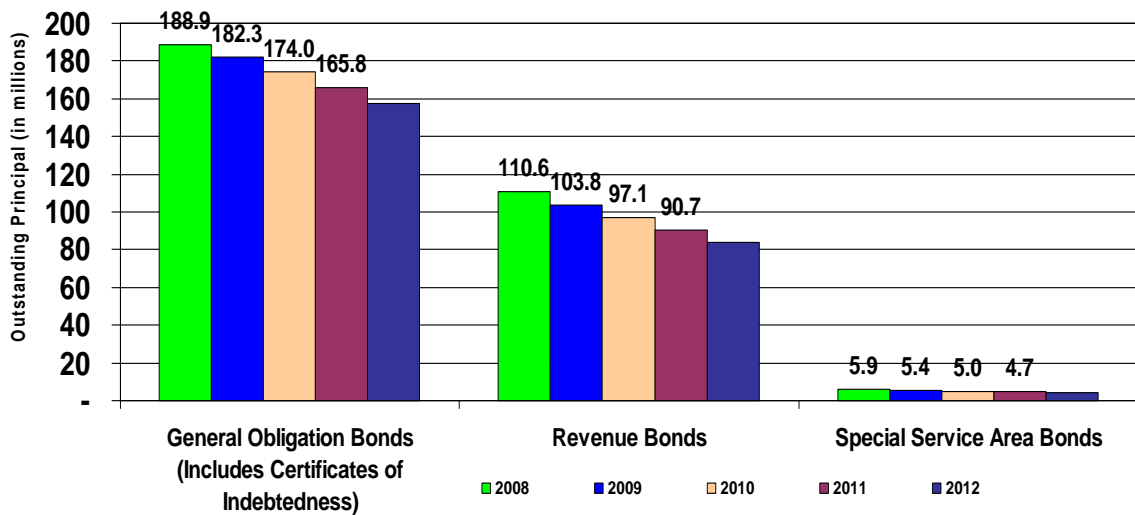
## **Debt Service and Long Term Financing**

This section provides information on DuPage County Government's debt profile, summary annual debt service requirements and funding sources for debt. Future debt service requirements for specific bond issues are given.

The County maintains a AAA bond rating.

No major new transactions are foreseen in the near term, although the County will continue to look for refinancing opportunities.

# DuPage County Current Bonded Debt Profile 5-Year Summary

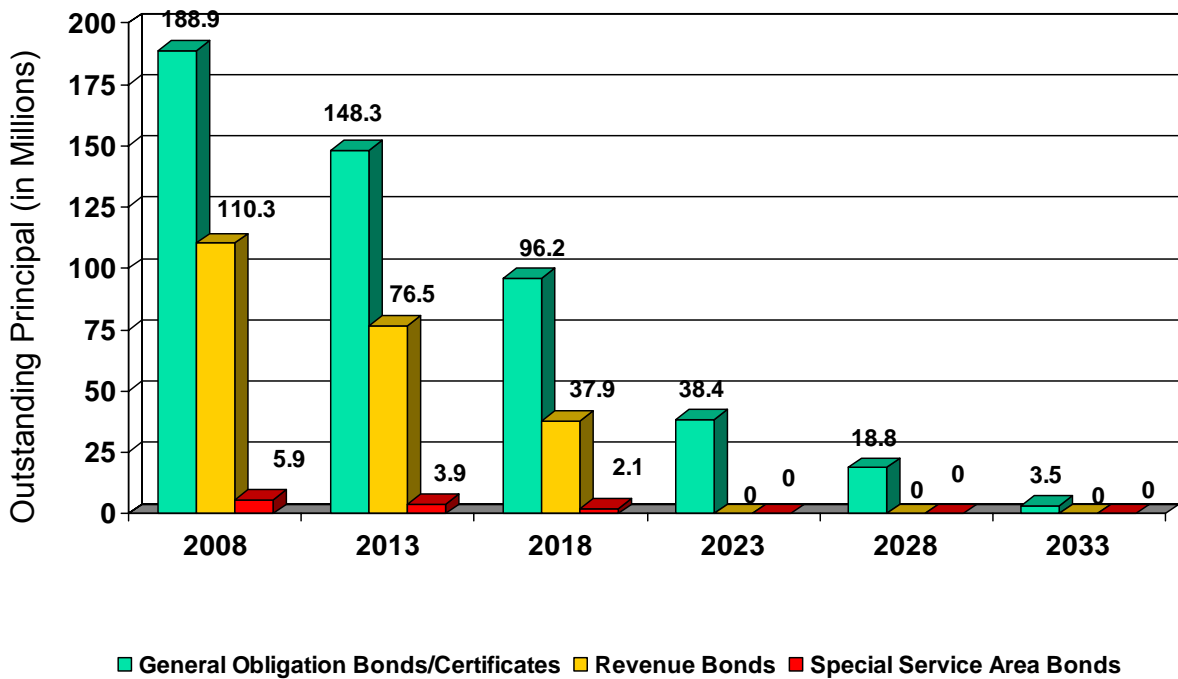


- General Obligation Bonds consists of: Limited Tax Courthouse Bonds payable from a levy of real estate taxes on all taxable property of the County; and Alternate Revenue Source Bonds consisting of Jail, Stormwater, and Drainage Project bond issues. The Alternate Revenue Source bond issues are payable from pledged revenues of sales taxes, stormwater taxes, and any other lawfully available funds of the County. Certificates of Indebtedness are not general obligations of the County but are similar in structure to a bond issue and are included here for full disclosure purposes.

- Revenue Bonds consists of Motor Fuel Tax bonds which are payable from monthly motor fuel tax distributions from the State of Illinois and Water and Sewer System bonds which are paid from water and sewer system revenues.

- Special Service Area Bonds are payable from a levy of taxes against all the taxable real property within the special service area.

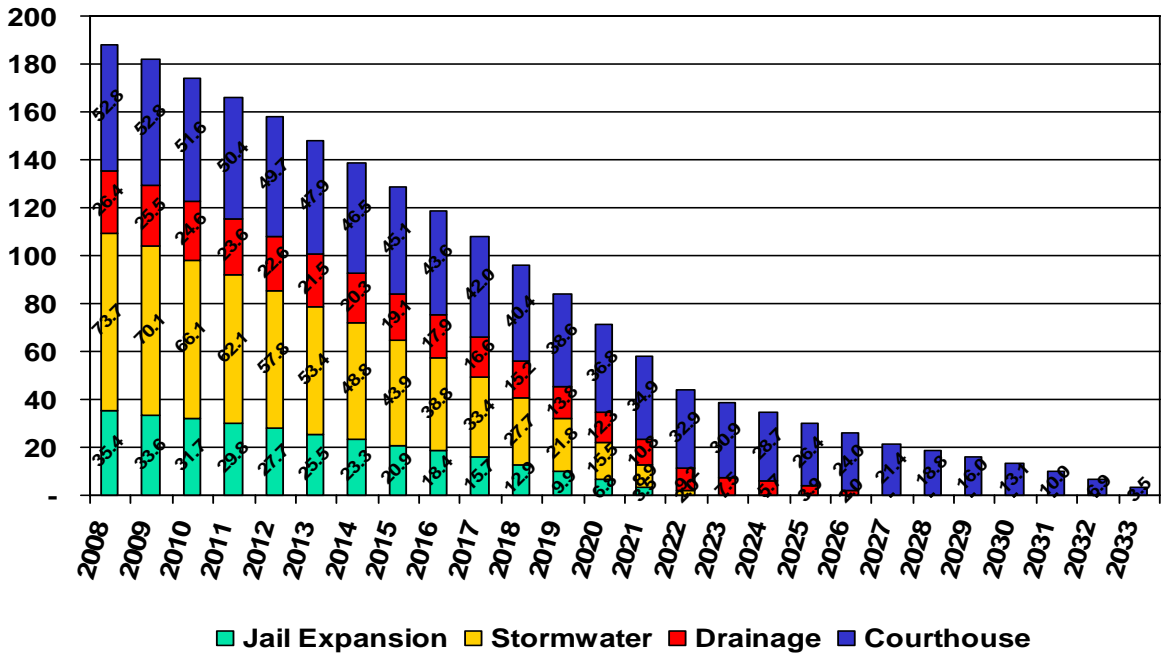
# DuPage County Outstanding Bonded Debt by Year



- Assumes no new debt issuances are being considered at this time.
- General Obligation bonds will be fully matured with debt payment on 1/1/33.
- Revenue bonds will be fully matured with debt payment on 1/1/21.
- Special Service Area bonds will be fully matured with debt payment on 1/1/22.

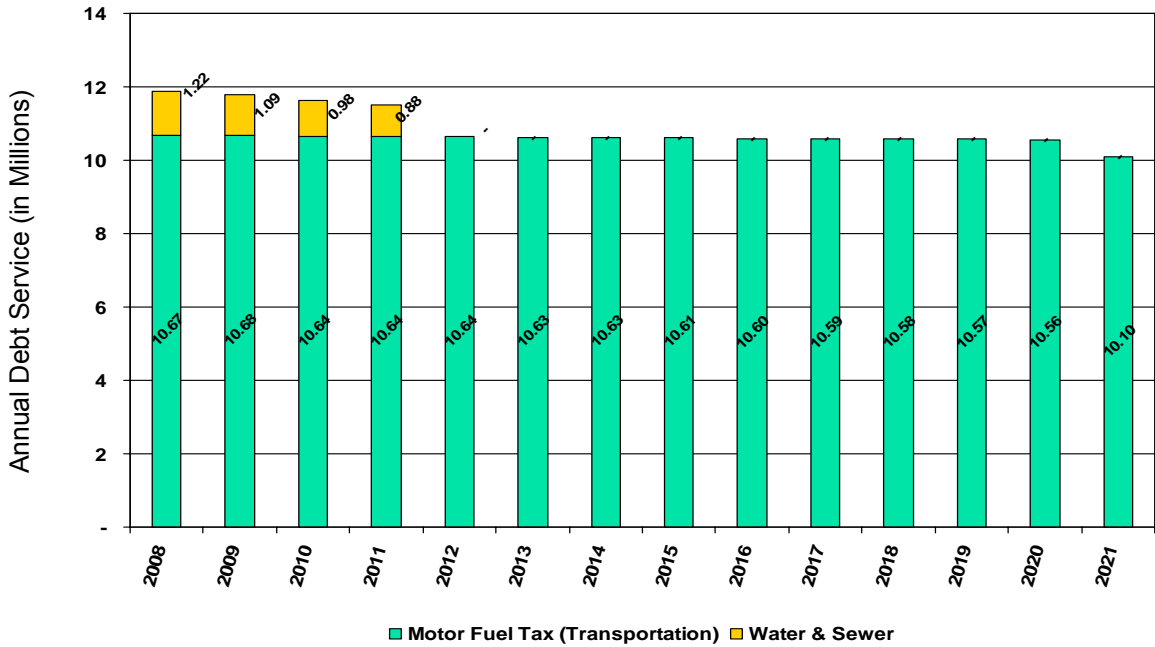
# DuPage County G.O. Limited Tax & Alternate Revenue Bonds Outstanding Principal by Year

Outstanding Principal (in millions)

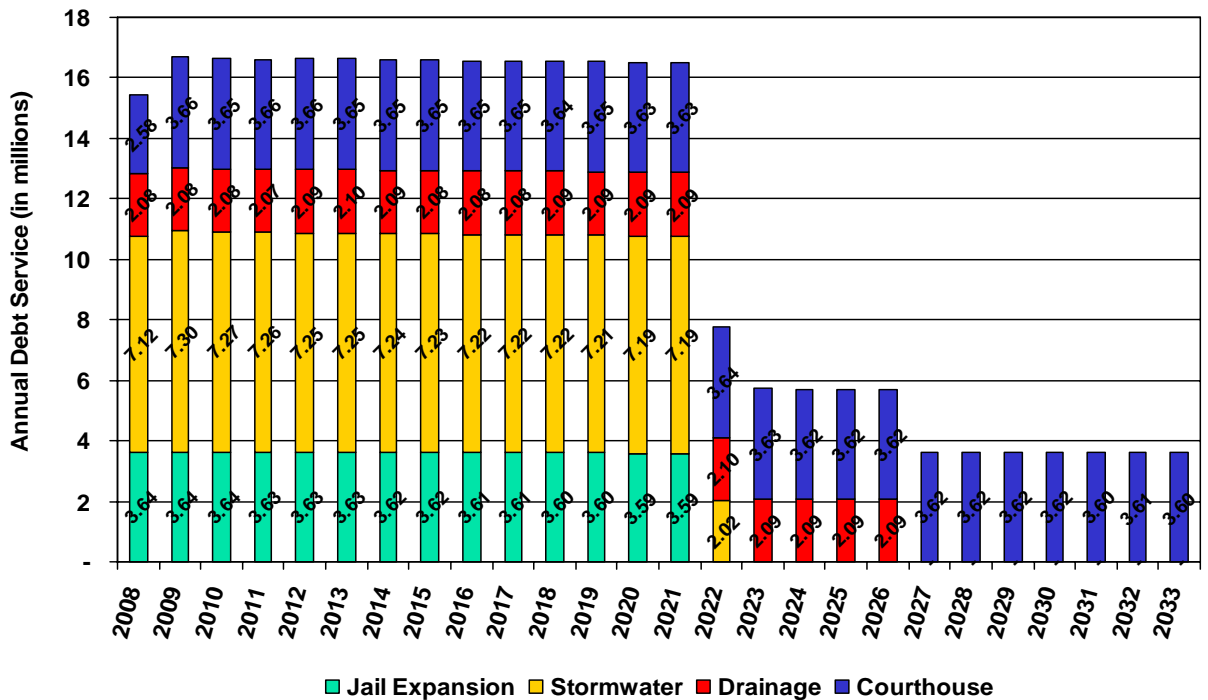




# DuPage County Revenue Bonds Annual Debt Service Requirements (Principal and Interest)



# DuPage County G.O. Limited Tax & Alternate Revenue Bonds Annual Debt Service Requirements (Principal and Interest)





# DuPage County Bonded Debt

## Sources of Payment and Budgeting Structure

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- Jail Expansion Bonds are paid from a pledge of sales tax revenue. Sales taxes are collected in the Corporate Fund. Each year a transfer is made out of the Corporate Fund to the corresponding debt service fund for annual debt service payments.
- Stormwater Bonds are paid from a pledge of stormwater tax revenue. Stormwater taxes are collected in the Stormwater Fund. Each each year a transfer is made out of the Stormwater Fund to the corresponding debt service funds for annual debt service payments.
- Drainage Project Bonds are paid from a pledge of sales tax revenue. Sales taxes are collected by the County Treasurer. Per bond resolutions, the Treasurer transfers a fixed amount to the corresponding debt service funds for annual debt service payments. The net sales taxes revenues are then transferred to the Corporate Fund.
- Courthouse Bonds are paid from a portion of real estate tax revenue. Real estate taxes are collected and remitted to U.S. Bank. As trustee for annual debt payments, U.S. Bank is custodian of the corresponding debt service fund. Since this fund is held by a third party, it is not included in the County's financial statements as a budgeted fund, but is included in the financial plan for full disclosure purposes.
- The 2001 Certificates of Indebtedness are paid from Corporate Fund revenues. An annual amount of approximately \$350,000 is transferred from the Corporate Fund to the corresponding debt service fund for annual debt service payments. The final year's payment will be made in 2009.



# DuPage County Bonded Debt Sources of Payment and Budgeting Structure

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- Motor Fuel Tax (Transportation) Bonds are paid from a pledge of State Motor Fuel Taxes remitted to the County on a monthly basis. A backup pledge of Local Gas Tax revenues are also included if State Motor Fuel Tax revenues are insufficient. These revenues are collected and remitted to U.S. Bank. As trustee for annual debt payments, U.S. Bank is custodian of the corresponding debt service fund. Since this fund is held by a third party, it is not included in the County's financial statements as a budgeted fund, but is included in the financial plan for full disclosure purposes.
- Water and Sewer Bonds are paid from revenues held or collected from ownership and operation of the water and sewage system. These revenues are periodically transferred to the debt service fund for annual debt service payments. This activity is accounted and budgeted for in the County's Public Works Department which is an Enterprise Fund of the County.



## DuPage County Bonded Debt Ratings

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DuPage County has maintained its tax-exempt "Triple A" bond rating from three investor's services. The "Triple A" status is the investment community's highest recognition of the County's financial performance and integrity. The designations are:

Standard and Poor's – AAA

Fitch – AAA

Moody's – Aaa

These rating agencies have cited a healthy fiscal environment, including relatively low debt, a good local economy, and good financial management at the County as key to their "Triple A" ratings. One percent of the counties in the country have "Triple A" bond ratings. Refinancing savings are greater for a "Triple A" issuer because costs of refinancing will be smaller and subsequent savings larger. This has historically allowed DuPage County to sell bonds at interest rates that provide substantial debt service savings over the life of the bonds. The following are recent debt refundings in which the County's "Triple A" ratings enabled greater savings and a resulting financial flexibility to the County.



## DuPage County Bonded Debt Activity Recent Transactions

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- In October 2006, the County issued \$17.2 million dollars of Alternate Revenue Source Stormwater Project Bonds. This issuance advance refunded \$15.9 million dollars of 2001 Alternate Revenue Source Stormwater Project Bonds. This refunding will save the County nearly \$477 thousand dollars over the life of the bonds, of which \$430 thousand will occur in the first year.
- In February 2006, the County issued \$54.2 million dollars of Limited Tax General Obligation Courthouse Project Bonds for the purpose of advance refunding all of its outstanding \$51.9 aggregate principal amount of Limited Tax General Obligation Bonds (Courthouse Project) – Series 2001. This transaction allowed the County to decrease its 2006 tax levy (collected in 2007) by over \$1 million dollars, a savings to taxpayers. This has also secured \$2.0 million dollars of proceeds to be used for courthouse improvements.
- In May 2005, the County issued \$17.0 million dollars of Alternate Revenue Source Drainage Project Refunding Bonds. This issuance advance refunded \$15.7 million dollars of 2001 Drainage Project Alternate Revenue Bonds. The transaction was undertaken to reduce total debt service payments by almost \$500,000 over the life of the bonds. This also resulted in over \$600,000 to be used for drainage related projects in the County.
- In April 2005, the County issued \$85.6 million dollars of Transportation Refunding Bonds. This issuance advance refunded \$83.1 million dollars of the 2001 Motor Fuel Tax Bonds. This transaction will reduce total debt service payments over the life of the bonds by \$4.4 million dollars. Related to this refunding transaction is the execution of a stabilization fund investment agreement which is projected to earn almost \$253,000 per year in interest earnings. These earnings will be available to the County for transportation related projects.

**DuPAGE COUNTY, ILLINOIS  
DEBT SERVICE FUNDS  
REVENUE ANALYSIS  
FY 2004 - FY 2008**

<u>FUND</u>	<u>DEPARTMENT</u>	2004 ACTUAL	2005 ACTUAL	2006 ACTUAL	2007 ESTIMATED REVENUE BUDGET	2008 REVENUE BUDGET
201	2001 Certificates Debt Svc Fnd	\$361,435	\$3,591	\$22	\$0	\$0
204	Stormwater Bond Fund FY01	\$2,085,657	\$47,878	\$76,514	\$0	\$0
205	2005 Drainage Refunding Bond Debt Svc	\$0	\$383,267	\$807,548	\$783,709	\$833,140
210	Drainage 2001 Bond Debt Svc	\$2,097,534	\$1,737,327	\$1,345,303	\$1,331,794	\$1,362,569
26	Refinancing Jail Proj Bond 93	\$402,902	\$24,780	\$39,254	\$0	\$0
260	Refinancing Jail Bond	\$2,340,021	\$57,949	\$92,246	\$0	\$0
29	Refinancing Stormwater Proj Bond	\$1,891,628	\$44,148	\$59,422	\$0	\$0
290	Refinancing Stormwater Bond 92	\$3,466,411	\$86,618	\$134,353	\$0	\$0
<b>TOTAL REVENUE</b>		<b>\$12,645,587</b>	<b>\$2,385,558</b>	<b>\$2,554,662</b>	<b>\$2,115,503</b>	<b>\$2,195,709</b>

DUPAGE COUNTY, ILLINIOS  
EXPENDITURE AND APPROPRIATION COMPARISON  
FISCAL YEARS 2005 THROUGH 2008  
DEBT SERVICE FUNDS

	Actual 2005	Actual 2006	Current Budget 2007	Estimated Expenditures 2007	Debt Service Requirement <sup>1</sup> 2008
EXPENDITURES:					
20-359 Courthouse Refinancing Bond 93	-	-	-	-	-
201-931 Certificates of Indebtedness Series 2001	360,655	360,045	358,303	358,303	360,230
204-208 Stormwater Project Bonds Series 2001	2,051,853	2,053,034	1,226,400	1,222,573	1,192,709
205-211 Drainage Bond Debt Service 2005	-	784,048	783,000	781,928	785,490
210-276 Drainage Project Series 2001	1,638,324	1,286,906	1,289,000	1,287,106	1,290,481
26-409 Refinancing Jail Project Series 1993	1,302,840	1,302,840	1,302,840	1,302,840	1,302,915
260-407 Jail Project Series 2002	2,350,650	2,354,450	2,342,475	2,342,475	2,340,600
29-207 Refinancing Stormwater Bond Fund	1,872,920	1,872,920	1,872,920	1,872,920	1,872,920
290-209 Stormwater Project Series 2002	3,382,850	3,390,300	3,367,025	3,367,025	3,359,775
291-244 2006 Stormwater Refinancing Bond	-	-	511,600	511,505	692,263
<b>TOTAL EXPENDITURES</b>	<b>12,960,093</b>	<b>13,404,544</b>	<b>13,053,563</b>	<b>13,046,674</b>	<b>13,197,383</b>

<sup>1</sup> Only two debt services accounts are appropriated at the beginning of each fiscal year. They are 210-276 Drainage Project Series 2001 and 205-211 Drainage Project Series 2005.



FISCAL YEAR 2008 BUDGET

DUPAGE COUNTY, ILLINOIS  
2001 MOTOR FUEL TAX REVENUE BONDS

This fund is used to account for the accumulation of pledged revenues, and the payment of principal, interest and related costs associated with the 2001 Motor Fuel Tax Revenue Bonds. These bonds are Revenue Bonds and are paid for with Motor Fuel Taxes from the State of Illinois.

	Actual 2005	Actual 2006	Revised 2007	Recommended 2008
FUND:				
<b>Revenue</b>				
MFT Allotments from State of IL	1,009,826	6,193,108	6,378,250	6,379,725
Investment Income	152,597	191,598	200,000	200,000
<b>Total Revenue</b>	<b>1,162,423</b>	<b>6,384,706</b>	<b>6,578,250</b>	<b>6,579,725</b>
<b>Expenditures</b>				
Principal	4,535,000	4,775,000	4,990,000	5,210,000
Interest	4,063,769	1,500,238	1,280,525	1,031,488
<b>Total Expenditures</b>	<b>8,598,769</b>	<b>6,275,238</b>	<b>6,270,525</b>	<b>6,241,488</b>
<b>Fund Balance</b>				
Beginning Balance	\$ 13,610,736	\$ 6,174,390	\$ 6,283,858	\$ 6,591,583
Ending Balance	6,174,390	6,283,858	6,591,583	6,929,820
<b>Fund Balance Increased (Used)</b>	<b>(7,436,346)</b>	<b>109,468</b>	<b>307,725</b>	<b>338,237</b>

FUTURE DEBT REQUIREMENTS

	YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE PAYMENT
<u>Interest Rates:</u> 4.0% to 5.25%				
	2008	5,210,000	1,031,488	6,241,488
<u>Interest Dates:</u> January 1 and July 1				
	2009	5,485,000	771,312	6,256,312
	2010	5,730,000	490,325	6,220,325
	2011	6,050,000	166,375	6,216,375
<u>Date of Issue:</u> April 15, 2001				
<u>Amount of Issue:</u> \$130,840,000				
<u>Bond Ratings:</u> Fitch: AAA Moody's : Aaa S&P's: AAA				
TOTAL		\$ 22,475,000	\$ 2,459,500	\$ 24,934,500

**Note:** Funds are held by a 3rd party trustee and are not appropriated in the  
<sup>1</sup> County Budget. The Revenue Budget amounts are estimated.

Bonds were partially refunded in April, 2005. Revised Budget 2007 and  
<sup>2</sup> Recommended 2008 amounts reflect activity for unrefunded portion of  
2001 MFT Revenue Bonds.



**DUPAGE COUNTY, ILLINOIS  
2001 G.O. ALTERNATE REVENUE STORMWATER PROJECT BONDS**

This fund is used to account for the accumulation of pledged revenues, and the payment of, principal, interest and related costs associated with the 2001 G.O. Alternate Revenue Stormwater Project Bonds. These bonds are alternate revenue bonds and are paid for with pledge of stormwater taxes and any other lawfully available funds of the County. These bonds were issued to pay for costs of maintaining stormwater facilities in the County.

	Actual 2005	Actual 2006	Revised Budget 2007	Recommended 2008
<b>FUND:</b>				
<b>Revenue</b>				
Stormwtr Proj Pldged Rev	2,067,918	2,259,533	1,210,393	1,254,324
Investment Income	47,878	76,513	50,000	45,000
<b>Total Revenue</b>	<b>2,115,796</b>	<b>2,336,046</b>	<b>1,260,393</b>	<b>1,299,324</b>
<b>Expenditures</b>				
Principal	945,000	975,000	990,000	995,000
Interest	1,106,503	1,077,684	232,223	197,359
Cost of Issuance		259,533		
Fiscal Agent Fees	350	350	350	350
<b>Total Expenditures</b>	<b>2,051,853</b>	<b>2,312,567</b>	<b>1,222,573</b>	<b>1,192,709</b>
<b>Fund Balance</b>				
Beginning Balance	\$ 1,564,815	\$ 1,628,758	\$ 1,652,237	\$ 1,690,057
Ending Balance	1,628,758	1,652,237	1,690,057	1,796,672
<b>Fund Balance Increased (Used)</b>	<b>63,943</b>	<b>23,479</b>	<b>37,820</b>	<b>106,615</b>

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
<u>Interest Rates:</u> 2.125% to 5.0%				
	2008	995,000	197,359	1,192,359
<u>Interest Dates:</u> January 1 and July 1				
	2009	1,075,000	159,167	1,234,167
	2010	1,115,000	117,408	1,232,408
	2011	1,160,000	72,605	1,232,605
<u>Date of Issue:</u> November 1, 2001				
	2012	1,205,000	24,703	1,229,703
<u>Amount of Issue:</u> \$26,000,000				
<u>Bond Ratings:</u> Fitch: AAA Moody's : Aaa S&P's : AAA				
TOTAL		\$ 5,550,000.00	\$ 571,242.00	\$ 6,121,242.00

**Note:** Bonds were partially refunded on October 2006. Recommended 2008 amounts reflect activity for unrefunded portion of 2001 Stormwater Project Bonds.

FISCAL YEAR 2008 BUDGET

DUPAGE COUNTY, ILLINOIS  
2006 COURTHOUSE ANNEX PROJECT BONDS

This fund is used to account for the accumulation of real estate taxes, and the payment of principal, interest and related costs associated with the 2006 Courthouse Project Bonds. These bonds are limited tax general obligation bonds and are paid for with ad valorem taxes levied against all taxable property in the County.

	Actual 2005	Actual 2006	Revised Budget 2007	Recommended 2008
<b>FUND:</b>				
<b>Revenue</b>				
Property Taxes	-	3,955,305	2,582,610	3,680,410
Investment Income	-	46,041	50,000	50,000
<b>Total Revenue</b>	-	4,001,346	2,632,610	3,730,410
<b>Expenditures</b>				
Principal	-	1,065,000	1,360,000	55,000
Interest	-	2,343,573	2,554,810	2,526,510
Cost of Issuance	-	235,388	-	-
<b>Total Expenditures</b>	-	3,643,961	3,914,810	2,581,510
<b>Fund Balance</b>				
Beginning Balance	\$ -	\$ 2,562,286	\$ 2,919,671.00	\$ 1,637,471
Ending Balance	-	2,919,671	1,637,471	2,786,371
<b>Fund Balance Increased (Used)</b>	-	357,385	(1,282,200)	1,148,900

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
<u>Interest Rates:</u>				
4.0% to 5.0%	2008	55,000	2,526,510	2,581,510
	2009	1,155,000	2,502,310	3,657,310
<u>Interest Dates:</u>				
January 1 and July 1	2010	1,200,000	2,455,210	3,655,210
	2011	1,255,000	2,406,110	3,661,110
	2012	1,305,000	2,354,910	3,659,910
<u>Date of Issue:</u>				
November 8, 2005	2013	1,355,000	2,294,935	3,649,935
	2014	1,425,000	2,225,435	3,650,435
	2015	1,495,000	2,152,435	3,647,435
	2016	1,570,000	2,075,810	3,645,810
<u>Amount of Issue:</u>				
\$54,195,000	2017	1,650,000	1,995,310	3,645,310
	2018	1,730,000	1,910,810	3,640,810
	2019	1,815,000	1,829,899	3,644,899
	2020	1,890,000	1,744,988	3,634,988
<u>Bond Ratings:</u>				
Fitch: AAA	2021	1,985,000	1,648,113	3,633,113
Moody's: Aaa	2022	2,090,000	1,546,238	3,636,238
S&P's: AAA	2023	2,190,000	1,439,238	3,629,238
	2024	2,300,000	1,326,988	3,626,988
	2025	2,415,000	1,209,113	3,624,113
* These funds are held by a 3rd party and are not appropriated for by the County.	2026	2,535,000	1,088,531	3,623,531
	2027	2,655,000	966,928	3,621,928
	2028	2,775,000	841,359	3,616,359
The Revenue budget amounts are estimated by a tax levy.	2029	2,905,000	710,009	3,615,009
	2030	3,045,000	572,416	3,617,416
	2031	3,180,000	422,500	3,602,500
	2032	3,350,000	259,250	3,609,250
	2033	3,510,000	87,750	3,597,750
<b>TOTAL</b>		<b>\$ 52,835,000</b>	<b>\$ 40,593,103</b>	<b>\$ 93,428,103</b>

**DUPAGE COUNTY, ILLINOIS  
2006 G.O. ALTERATE REVENUE STORMWATER PROJECT BONDS**

This fund is used to account for the accumulation of pledged revenues, and the payment of principal, interest and related costs associated with the 2006 Alternate Revenue Stormwater Project Bonds. These bonds are general obligation alternate revenue bonds and are paid for with pledge of Stormwater taxes and any other lawfully available funds of the County. These bonds were issued to advance refund a portion of the 2001 General Obligation Alternate Revenue Stormwater Project Bonds.

	Actual 2005	Actual 2006	Revised Budget 2007	Recommended 2008
<b>FUND:</b>				
<b>Revenue</b>				
Stormwater Taxes	-	-	857,636	807,263
Investment Income	-	-	19,000	15,000
<b>Total Revenue</b>	-	-	876,636	822,263
<b>Expenditures</b>				
Principal	-	-	-	-
Interest	-	-	511,505	692,263
<b>Total Expenditures</b>	-	-	511,505	692,263
<b>Fund Balance</b>				
Beginning Balance	\$ -	\$ -	\$ -	\$ 365,131
Ending Balance	-	-	365,131	495,131
<b>Fund Balance Increased</b> (Used)	-	-	365,131	130,000

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
<u>Interest Rates:</u>				
4.0% to 4.125%	2008	-	692,263	692,263
	2009	115,000	689,962	804,962
<u>Interest Dates:</u>	2010	120,000	685,262	805,262
January 1 to July 1	2011	125,000	680,363	805,363
	2012	130,000	675,262	805,262
<u>Date of Issue:</u>	2013	1,390,000	644,863	2,034,863
October 5, 2006	2014	1,445,000	588,162	2,033,162
	2015	1,500,000	529,263	2,029,263
<u>Amount of Issue:</u>	2016	1,560,000	468,062	2,028,062
\$17,185,000	2017	1,625,000	404,362	2,029,362
	2018	1,695,000	337,962	2,032,962
	2019	1,760,000	268,863	2,028,863
<u>Bond Ratings:</u>	2020	1,830,000	197,062	2,027,062
Fitch: AAA	2021	1,905,000	121,173	2,026,173
Moody's: Aaa	2022	1,985,000	40,941	2,025,941
S&P's: AAA				

TOTAL

\$ 17,185,000	\$ 7,023,825	\$ 24,208,825
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**DUPAGE COUNTY, ILLINOIS  
2001 G.O. ALTERNATE REVENUE DRAINAGE PROJECT BONDS**

This fund is used to account for the accumulation of pledged revenues, and the payment of principal, interest and related costs associated with the 2001 G.O. Alternate Revenue Drainage Project Bonds. These bonds are alternate revenue bonds and are paid for with pledge of sales taxes and any other lawfully available funds of the County. These bonds were issued to pay for costs of drainage improvement projects in unincorporated areas of the County.

	Actual 2005	Actual 2006	Revised Budget 2007	Recommended 2008
FUND:				
<b>Revenue</b>				
Taxes - sales	1,539,335	1,273,095	1,265,794	1,272,569
Investment Income	66,436	71,353	90,000	90,000
<b>Total Revenue</b>	<u>1,605,771</u>	<u>1,344,448</u>	<u>1,355,794</u>	<u>1,362,569</u>
<b>Expenditures</b>				
Principal	675,000	745,000	775,000	820,000
Interest	963,324	541,906	512,106	469,482
Transfer to 2005 Drainage Bond Project & Debt Service	462,224	803,896	-	-
<b>Total Expenditures</b>	<u>2,100,548</u>	<u>2,090,802</u>	<u>1,287,106</u>	<u>1,289,482</u>
<b>Fund Balance</b>				
Beginning Balance	\$ 2,881,537	\$ 2,386,760	\$ 1,640,406	\$ 1,709,094
Ending Balance	<u>2,386,760</u>	<u>1,640,406</u>	<u>1,709,094</u>	<u>1,782,181</u>
<b>Fund Balance Increased (Used)</b>	<u>\$ (494,777)</u>	<u>\$ (746,354)</u>	<u>68,688</u>	<u>73,087</u>

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>SERVICE PAYMENT</u>
<u>Interest Rates:</u>				
4.0% to 5.0%	2008	820,000	469,482	1,289,482
	2009	855,000	435,656	1,290,656
<u>Interest Dates:</u>				
January 1 and July 1	2010	890,000	399,319	1,289,319
	2011	935,000	350,369	1,285,369
	2012	275,000	298,944	573,944
	2013	290,000	286,294	576,294
<u>Date of Issue:</u>				
July 1, 2001	2014	305,000	271,794	576,794
	2015	315,000	256,544	571,544
	2016	335,000	240,794	575,794
	2017	350,000	224,044	574,044
<u>Amount of Issue:</u>				
\$29,310,000	2018	370,000	206,544	576,544
	2019	390,000	188,044	578,044
	2020	405,000	168,544	573,544
	2021	430,000	148,294	578,294
<u>Bond Ratings:</u>				
Fitch: AAA	2022	450,000	126,794	576,794
Moody's: Aaa	2023	470,000	104,294	574,294
S&P's: AAA	2024	495,000	80,206	575,206
	2025	520,000	54,838	574,838
	2026	550,000	28,188	578,188
		<u>\$ 9,450,000</u>	<u>\$ 4,338,986</u>	<u>\$ 13,788,986</u>

TOTAL

**DUPAGE COUNTY, ILLINOIS  
2005 G.O. ALTERNATE REVENUE DRAINAGE PROJECT BONDS**

This fund is used to account for the accumulation of pledged revenues, and the payment of principal, interest and related costs associated with the G.O. Alternate Revenue Drainage Project Bonds. These bonds are general obligation alternate revenue bonds and are paid for with pledge of sales taxes and any other lawfully available funds of the County. These bonds were issued to advance refund a portion of the 2001 General Obligation Alternate Revenue Drainage Project Bonds.

	<u>Actual 2005</u>	<u>Actual 2006</u>	<u>Revised Budget 2007</u>	<u>Recommended 2008</u>
<b>FUND:</b>				
<b>Revenue</b>				
Taxes - sales	483,450	781,328	780,709	783,140
Investment Income	2,834	31,647	52,253	50,000
Other Financing Sources - Net revenue from refunding bond proceeds	197,807	-	-	-
Trans from 2001 Drainage Bond		630,000		
<b>Total Revenue</b>	<b>684,091</b>	<b>1,442,975</b>	<b>832,962</b>	<b>833,140</b>
<b>Expenditures</b>				
Principal	-	10,000	75,000	80,000
Interest	-	774,048	706,928	704,490
Refunding Bond Issue Cost	169,733	-	-	-
<b>Total Expenditures</b>	<b>169,733</b>	<b>784,048</b>	<b>781,928</b>	<b>784,490</b>
<b>Fund Balance</b>				
Beginning Balance	\$ -	\$ 514,358	\$ 1,173,285	\$ 1,224,319
Ending Balance	514,358	1,173,285	1,224,319	1,272,969
<b>Fund Balance Increased (Used)</b>	<b>514,358</b>	<b>658,927</b>	<b>51,034</b>	<b>48,650</b>

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>SERVICE PAYMENT</u>
<u>Interest Rates:</u> 4.0% to 5.0%	2008	80,000	704,490	784,490
<u>Interest Dates:</u> January 1 and July 1	2009	85,000	701,790	786,790
	2010	85,000	698,815	783,815
	2011	90,000	695,840	785,840
	2012	820,000	692,465	1,512,465
<u>Date of Issue:</u> May 27, 2005	2013	865,000	657,615	1,522,615
	2014	885,000	620,852	1,505,852
	2015	925,000	583,740	1,508,740
	2016	960,000	544,427	1,504,427
<u>Amount of Issue:</u> \$17,025,000	2017	1,000,000	506,028	1,506,028
	2018	1,045,000	466,027	1,511,027
	2019	1,090,000	423,705	1,513,705
	2020	1,135,000	380,105	1,515,105
<u>Bond Ratings:</u> Fitch: AAA	2021	1,180,000	334,705	1,514,705
Moody's: Aaa	2022	1,230,000	285,735	1,515,735
S&P's: AAA	2023	1,285,000	234,075	1,519,075
	2024	1,335,000	179,463	1,514,463
	2025	1,395,000	122,725	1,517,725
	2026	1,450,000	63,438	1,513,438
<b>TOTAL</b>		<b>\$ 16,940,000</b>	<b>\$ 8,896,040</b>	<b>\$ 25,836,040</b>

**DUPAGE COUNTY, ILLINOIS  
1993 G.O. ALTERNATE REVENUE SOURCE STORMWATER PROJECT BONDS**

This fund is used to account for the accumulation of pledged revenues, and the payment of principal, interest, and related costs associated with the 1993 G.O. Alternate Revenue Stormwater Project Bonds. These bonds are general obligation alternate revenue bonds and are paid for with pledge of stormwater taxes, sales tax, and any other lawfully available funds of the County. These bonds were issued to advance refund the 1991 G.O. Alternate Revenue Stormwater Project Bonds.

	Actual 2005	Actual 2006	Revised Budget 2007	Recommended 2008
<b>FUND:</b>				
<b>Revenue</b>				
Stormwtr Proj Pldged Rev	1,872,900	1,510,000	1,872,920	1,872,920
Investment Income	44,148	59,421	52,000	52,000
<b>Total Revenue</b>	<b>1,917,048</b>	<b>1,569,421</b>	<b>1,924,920</b>	<b>1,924,920</b>
<b>Expenditures</b>				
Principal	-	-	-	-
Interest	1,872,920	1,872,920	1,872,920	1,872,920
<b>Total Expenditures</b>	<b>1,872,920</b>	<b>1,872,920</b>	<b>1,872,920</b>	<b>1,872,920</b>
<b>Fund Balance</b>				
Beginning Balance	\$ 1,256,378	\$ 1,300,506	\$ 997,007	\$ 1,049,007
Ending Balance	1,300,506	997,007	1,049,007	1,101,007
<b>Fund Balance Increased (Used)</b>	<b>44,128</b>	<b>(303,499)</b>	<b>52,000</b>	<b>52,000</b>

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
<u>Interest Rates:</u> 2.4% to 5.6%	2008	-	1,872,920	1,872,920
<u>Interest Dates:</u> January 1 and July 1	2009	-	1,872,920	1,872,920
	2010	-	1,872,920	1,872,920
	2011	-	1,872,920	1,872,920
	2012	-	1,872,920	1,872,920
<u>Date of Issue:</u> April 1, 1993	2013	-	1,872,920	1,872,920
	2014	3,425,000	1,777,020	5,202,020
	2015	3,620,000	1,579,760	5,199,760
	2016	3,820,000	1,371,440	5,191,440
<u>Amount of Issue:</u> \$77,620,000	2017	4,035,000	1,151,500	5,186,500
	2018	4,265,000	919,100	5,184,100
	2019	4,505,000	673,540	5,178,540
	2020	4,755,000	414,260	5,169,260
<u>Bond Ratings:</u> Fitch: AAA Moody's: Aaa S&P's: AAA	2021	5,020,000	140,560	5,160,560
<b>TOTAL</b>		<b>33,445,000</b>	<b>19,264,700</b>	<b>52,709,700</b>



**DUPAGE COUNTY, ILLINOIS  
2002 G.O. ALTERNATE REVENUE STORMWATER PROJECT BONDS**

This fund is used to account for the accumulation of pledged revenues, and the payment of principal, interest and related costs associated with the 2002 G.O. Alternate Revenue Refinancing Stormwater Project Bonds. These bonds are general obligation alternate revenue bonds and are paid for with a pledge of stormwater taxes, sales taxes and any other lawfully available funds of the County. These bonds were issued to advance refund a portion of the 1993 General Obligation Alternate Revenue Stormwater Project Bonds.

	<u>Actual 2005</u>	<u>Actual 2006</u>	<u>Revised Budget 2007</u>	<u>Recommended 2008</u>
<b>FUND:</b>				
<b>Revenue</b>				
Stormwtr Proj Plgded Rev	3,426,100	3,200,000	3,424,550	3,424,300
Investment Income	86,618	134,352	150,000	150,000
<b>Total Revenue</b>	<u>3,512,718</u>	<u>3,334,352</u>	<u>3,574,550</u>	<u>3,574,300</u>
<b>Expenditures</b>				
Principal	2,320,000	2,410,000	2,485,000	2,605,000
Interest	1,062,500	979,950	881,675	754,425
Fiscal Agent Fees	350	350	350	350
<b>Total Expenditures</b>	<u>3,382,850</u>	<u>3,390,300</u>	<u>3,367,025</u>	<u>3,359,775</u>
<b>Fund Balance</b>				
Beginning Balance	\$ 3,007,942	\$ 3,137,810	\$ 3,081,862	\$ 3,289,387
Ending Balance	<u>3,137,810</u>	<u>3,081,862</u>	<u>3,289,387</u>	<u>3,503,912</u>
<b>Fund Balance Increased (Used)</b>	<u>129,868</u>	<u>(55,948)</u>	<u>207,525</u>	<u>214,525</u>

**FUTURE DEBT REQUIREMENTS**

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
<u>Interest Rates:</u> 4.0% to 5.0%				
	2008	2,605,000	754,425	3,359,425
<u>Interest Dates:</u>	2009	2,735,000	648,275	3,383,275
January 1 and July 1	2010	2,815,000	536,875	3,351,875
	2011	2,960,000	392,500	3,352,500
<u>Date of Issue:</u>	2012	3,105,000	240,875	3,345,875
October 1, 2002	2013	<u>3,265,000</u>	<u>81,625</u>	<u>3,346,625</u>
<u>Amount of Issue:</u> \$26,915,000		<u>\$ 17,485,000</u>	<u>\$ 2,654,575</u>	<u>\$ 20,139,575</u>

TOTAL

Bond Ratings:  
Fitch: AAA  
Moody's: Aaa  
S&P's: AAA

**DUPAGE COUNTY, ILLINOIS  
1993 G.O. ALTERNATE REVENUE JAIL PROJECT BONDS**

This fund is used to account for the accumulation of pledged revenues, and the payment of, principal, interest and related costs associated with the 1993 G.O. Alternate Revenue Jail Expansion Project Bonds. These bonds are general obligation alternate revenue bonds and are paid for with pledge of sales taxes and any other lawfully available funds of the County. These bonds were issued to advance refund the 1991 General Obligation Alternate Revenue Jail Project Bonds.

	Actual 2005	Actual 2006	Revised Budget 2007	Recommended 2008
<b>FUND:</b>				
<b>Revenue</b>				
Jail Exp Proj Pldged Rev	1,302,800	1,260,000	1,302,840	1,302,840
Investment Income	24,780	39,254	40,000	40,000
<b>Total Revenue</b>	<b>1,327,580</b>	<b>1,299,254</b>	<b>1,342,840</b>	<b>1,342,840</b>
<b>Expenditures</b>				
Principal	-	-	-	-
Interest	1,302,840	1,302,840	1,302,840	1,302,840
Fiscal Agent Fees	-	-	75	75
<b>Total Expenditures</b>	<b>1,302,840</b>	<b>1,302,840</b>	<b>1,302,915</b>	<b>1,302,915</b>
<b>Fund Balance</b>				
Beginning Balance	\$ 670,975	\$ 695,715	\$ 692,129	\$ 732,054
Ending Balance	695,715	692,129	732,054	771,979
<b>Fund Balance Increased (Used)</b>	<b>24,740</b>	<b>(3,586)</b>	<b>39,925</b>	<b>39,925</b>

**FUTURE DEBT REQUIREMENTS**

	YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE PAYMENT
<u>Interest Rates:</u> 2.4% to 5.6%				
	2008	-	1,302,840	1,302,840
<u>Interest Dates:</u> January 1 and July 1				
	2009	-	1,302,840	1,302,840
	2010	-	1,302,840	1,302,840
	2011	-	1,302,840	1,302,840
	2012	-	1,302,840	1,302,840
<u>Date of Issue:</u> April 1, 1993				
	2013	-	1,302,840	1,302,840
	2014	2,385,000	1,236,060	3,621,060
	2015	2,520,000	1,098,720	3,618,720
	2016	2,660,000	953,680	3,613,680
<u>Amount of Issue:</u> \$53,995,000				
	2017	2,810,000	800,520	3,610,520
	2018	2,965,000	638,820	3,603,820
	2019	3,130,000	468,160	3,598,160
	2020	3,305,000	287,980	3,592,980
<u>Bond Ratings:</u> Fitch: AAA Moody's: Aaa S&P's: AAA				
	2021	3,490,000	97,720	3,587,720
<b>TOTAL</b>		<b>23,265,000</b>	<b>13,398,700</b>	<b>36,663,700</b>

**DUPAGE COUNTY, ILLINOIS  
2002 G.O. ALTERNATE REVENUE JAIL PROJECT BONDS**

This fund is used to account for the accumulation of pledged revenues, and the payment of principal, interest and related costs associated with the 2002 G.O. Alternate Revenue Jail Project Bonds. These bonds are general obligation alternate revenue bonds and are paid for with pledge of sales taxes and any other lawfully available funds of the County. These bonds were issued to advance refund a portion of the 1993 General Obligation Alternate Revenue Jail Project Bonds.

	<u>Actual 2005</u>	<u>Actual 2006</u>	<u>Revised Budget 2007</u>	<u>Recommended 2008</u>
FUND:				
<b>Revenue</b>				
Jail Exp Proj Pldged Rev	2,378,700	2,300,000	2,384,750	2,385,750
Investment Income	57,949	92,247	60,000	60,000
<b>Total Revenue</b>	<u>2,436,649</u>	<u>2,392,247</u>	<u>2,444,750</u>	<u>2,445,750</u>
<b>Expenditures</b>				
Principal	1,580,000	1,640,000	1,695,000	1,780,000
Interest	770,300	714,100	647,125	560,250
Fiscal Agent Fees	350	350	350	350
<b>Total Expenditures</b>	<u>2,350,650</u>	<u>2,354,450</u>	<u>2,342,475</u>	<u>2,340,600</u>
<b>Fund Balance</b>				
Beginning Balance	\$ 2,007,728	\$ 2,093,727	\$ 2,131,524	\$ 2,233,799
Ending Balance	<u>2,093,727</u>	<u>2,131,524</u>	<u>2,233,799</u>	<u>2,338,949</u>
<b>Fund Balance Increased (Used)</b>	<u>85,999</u>	<u>37,797</u>	<u>102,275</u>	<u>105,150</u>

**FUTURE DEBT REQUIREMENTS**

Interest Rates:

4.0% to 5.0%

Interest Dates:

January 1 to July 1

Date of Issue:

October 1, 2002

Amount of Issue:

\$18,520,000

Bond Ratings:

Moody's: Aaa

S&P's: AAA

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
	2008	1,780,000	560,250	2,340,250
	2009	1,870,000	469,000	2,339,000
	2010	1,960,000	373,250	2,333,250
	2011	2,055,000	272,875	2,327,875
	2012	2,160,000	167,500	2,327,500
	2013	2,270,000	56,750	2,326,750
		<u>12,095,000</u>	<u>1,899,625</u>	<u>13,994,625</u>
TOTAL				

DUPAGE COUNTY, ILLINOIS  
2001 CERTIFICATES OF INDEBTEDNESS

This fund is used to account for the accumulation of revenues, and the payment of principal, interest and related costs associated with the 2001 Certificates of Indebtedness. These certificates were issued for purchase of Election Commission voting machines.

	Actual 2005	Actual 2006	Revised Budget 2007	Recommended 2008
FUND:				
<b>Revenue</b>				
Pledge Transfer	338,600	355,000	357,953	359,880
Investment Income	3,591	22	100	100
<b>Total Revenue</b>	<b>342,191</b>	<b>355,022</b>	<b>358,053</b>	<b>359,980</b>
<b>Expenditures</b>				
Principal	295,000	305,000	315,000	330,000
Interest	65,315	54,695	42,953	29,880
Fiscal Agent Fees	350	350	350	350
<b>Total Expenditures</b>	<b>360,665</b>	<b>360,045</b>	<b>358,303</b>	<b>360,230</b>
<b>Fund Balance</b>				
Beginning Balance	\$ 24,245	\$ 5,771	\$ 748	\$ 498
Ending Balance	5,771	748	498	248
<b>Fund Balance Increased (Used)</b>	<b>(18,474)</b>	<b>(5,023)</b>	<b>(250)</b>	<b>(250)</b>

FUTURE DEBT REQUIREMENTS

	<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE PAYMENT</u>
<u>Interest Rates:</u> 2.2% to 4.4%	2008	330,000	29,880	359,880
<u>Interest Dates:</u> January 1 and July 1	2009	345,000	15,525	360,525
		<b>675,000</b>	<b>45,405</b>	<b>720,405</b>

TOTAL

Date of Issue:  
December 1, 2001

Amount of Issue:  
\$2,310,000