What will happen if I don’t pay my property taxes?

1. Annually, the Treasurer will conduct a tax sale for the unpaid property taxes.

2. At the tax sale, tax buyers bid on an interest rate that will be charged to the taxpayer to pay their unpaid property taxes. The tax buyer who bids the lowest interest rate, pays the taxes on behalf of the property owner.

3. Basically, the tax buyer is providing the taxpayer with a loan to pay their unpaid property taxes. It is a loan the property owner may not qualify for from any other source. This information is not reported to any credit agencies.

4. The taxpayer has a two and one-half year period to reimburse (redeem) the tax buyer the unpaid taxes and accrued interest and fees.