



OFFICE OF THE COUNTY AUDITOR

Bob Grogan, CPA, CFE
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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *RTG*

SUBJECT: Quarterly Financial Reports – Fiscal Year 2014

DATE: April 15, 2016

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Reports of the financial operations of DuPage County for fiscal year 2014, are presented.

The Reports' issuance was delayed because of the failure to balance cash in a timely manner and the finalization of fiscal year 2014 accounting adjustments that didn't occur until December 2015. The First Quarter Report represents a restatement of the County Auditor's previously issued Quarterly Report that was prepared prior to the implementation of the Enterprise Resource Planning Financial (ERP) system.

The Reports present a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Reports include the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Reports are obtained from the County's ERP system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes. Additionally, due to subsequent period accounting adjustments, the figures presented in the Fourth Quarter Report may differ from the County's fiscal year 2014 Comprehensive Annual Financial Report.

If there are any questions regarding the Reports, please contact me.

cc: Gwen Henry, County Treasurer
Tom Cuculich, Chief of Staff
Paul Rafac, CFO



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED NOVEMBER 30, 2014

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 28,478,896	\$ 26,959,084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	89,955,606	91,724,381	-	-	-	-	-	-
Other	53,902,796	53,079,160	32,538,004	34,668,214	25,714,874	29,309,733	14,101,980	10,655,731
Cash Transfers	1,248,498	-	2,400,000	2,400,000	-	11,800	-	23,070,829
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	\$ 173,585,796	\$ 171,762,625	\$ 34,938,004	\$ 37,068,214	\$ 25,714,874	\$ 29,321,533	\$ 14,101,980	\$ 33,726,560
Total revenues and cash transfers in		\$ 171,762,625		\$ 37,068,214		\$ 29,321,533		\$ 33,726,560
Expenditures:								
Personnel	\$ 123,661,541	\$ 109,036,222	\$ 25,694,605	\$ 25,550,549	\$ 8,472,977	\$ 7,646,037	\$ 10,923,093	\$ 10,483,291
Commodities	5,171,222	4,577,470	4,929,784	4,661,316	2,045,200	1,634,006	5,002,449	3,980,177
Contractual	27,333,601	23,282,500	3,493,049	5,719,106	12,171,477	11,210,836	13,764,243	11,621,919
Capital outlay	3,717,748	3,615,163	520,565	8,274	4,118,000	-	38,327,061	9,092,371
Bond and debt service	-	-	-	-	2,512,527	550,829	-	-
Cash Transfers	14,501,684	31,698,251	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	\$ 174,385,796	\$ 172,209,606	\$ 34,638,003	\$ 35,939,245	\$ 29,320,181	\$ 21,041,708	\$ 68,016,846	\$ 35,177,758
Total expenditures and cash transfers out		\$ 172,209,606		\$ 35,939,245		\$ 21,041,708		\$ 35,177,758
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (446,981)		\$ 1,128,969		\$ 8,279,825		\$ (1,451,198)
Beginning Cash Balances, December 1, 2013		54,621,134		2,129,599		12,577,869		39,143,169
Accrual Basis Net Change		5,688,378		(4,216,510)		(7,953,309)		4,629,775
Ending Cash Balances, November 30, 2014		\$ 59,862,531		\$ (957,942)		\$ 12,904,385		\$ 42,321,746
Encumbrances at November 30, 2014		(1,070,566)		(126,884)		(1,389,111)		(8,437,471)
Unencumbered Cash Balances, November 30, 2014		\$ 58,791,965		\$ (1,084,826)		\$ 11,515,274		\$ 33,884,275

NOTES:

Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning and Ending Cash Balances include cash, investments, and amounts due to and from other funds. Balances are derived from the General Ledger as of December 8, 2015 when the 2014 Fiscal 4th Quarter was final closed.

Encumbrances are from the Revenue and Expenditures Report for the 4th quarter as of January 27, 2015. The unencumbered cash balances are calculated amounts.

The Accrual Basis Net Change and Ending Cash Balances amounts have been modified for presentation purposes.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED NOVEMBER 30, 2014

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 17,960,633	\$ -	\$ -	\$ 24,778,899	\$ 27,277,848	\$ 71,157,795	\$ 72,197,565
Sales Taxes	-	-	-	-	2,068,852	2,061,924	92,024,458	93,786,305
Other	32,325,000	26,545,751	7,013,119	8,088,825	73,585,737	61,923,148	239,181,510	224,270,562
Cash Transfers	-	1,730,407	-	-	42,400,909	34,270,559	46,049,407	61,483,595
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	\$ 50,225,000	\$ 46,236,791	\$ 7,013,119	\$ 8,088,825	\$ 142,834,397	\$ 125,533,479	\$ 448,413,170	\$ 451,738,027
Total revenues and cash transfers in		\$ 46,236,791		\$ 8,088,825		\$ 5,689,489,163		\$ 5,689,489,163
						\$ 5,815,022,643		\$ 6,141,227,191
Expenditures:								
Personnel	\$ 36,307,566	\$ 32,793,059	\$ 841,039	\$ 528,241	\$ 65,613,330	\$ 42,778,045	\$ 271,514,151	\$ 228,815,444
Commodities	2,438,229	1,547,876	66,100	33,183	2,372,838	1,322,282	22,025,822	17,756,310
Contractual	9,031,854	6,643,361	14,911,132	4,674,567	96,610,494	41,111,877	177,315,850	104,264,166
Capital outlay	8,044,542	3,426,263	3,855,600	316,525	50,202,382	29,717,697	108,785,898	46,176,293
Bond and debt service	-	-	-	-	31,583,737	31,367,382	34,096,264	31,918,211
Cash Transfers	-	1,730,407	-	-	29,363,833	33,728,540	43,865,517	67,157,198
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	\$ 55,822,191	\$ 46,140,966	\$ 19,673,871	\$ 5,552,516	\$ 275,746,614	\$ 180,025,823	\$ 657,603,502	\$ 496,087,622
Total expenditures and cash transfers out		\$ 46,140,966		\$ 5,552,516		\$ 5,655,047,137		\$ 5,655,047,137
						\$ 5,835,072,960		\$ 6,151,134,759
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ 95,825		\$ 2,536,309		\$ (20,050,317)		\$ (9,907,568)
Beginning Cash Balances, December 1, 2013		28,896,947		21,156,636		180,493,287		339,018,641
Accrual Basis Net Change		(917,402)		(797,292)		(2,238,515)		(5,804,876)
Ending Cash Balances, November 30, 2014		\$ 28,075,370		\$ 22,895,653		\$ 158,204,455		\$ 323,306,197
Encumbrances at November 30, 2014		-		(34,908)		(4,127,079)		(15,186,019)
Unencumbered Cash Balances, November 30, 2014		\$ 28,075,370		\$ 22,860,745		\$ 154,077,376		\$ 308,120,178

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