



OFFICE OF THE COUNTY AUDITOR

Bob Grogan, CPA, CFE
DuPage County Auditor

421 N. County Farm Road
Wheaton, Illinois 60187
(630) 407-6075
FAX: (630) 407-6076
www.dupageco.org/auditor

TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *BG*

SUBJECT: Quarterly Financial Reports – Fiscal Year 2016

DATE: April 17, 2017

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Reports of the financial operations of DuPage County for fiscal year 2016, are presented.

The Reports present a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Reports include the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as “Other Funds”.

It should be noted that the figures presented in the Reports are obtained from the County’s Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes. Additionally, due to subsequent period accounting adjustments, the figures presented in the Fourth Quarter Report may differ from the County’s fiscal year 2016 Comprehensive Annual Financial Report.

If there are any questions regarding the Reports, please contact me.

cc: Gwen Henry, County Treasurer
Tom Cuculich, Chief of Staff
Paul Rafac, CFO



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2016

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,040,700	\$ 10,509	\$ -	\$ -	\$ -	\$ -	\$ 17,530	\$ -
Sales Taxes	100,780,000	30,676,647	-	-	-	-	-	-
Other	54,212,649	22,788,624	34,168,228	19,014,371	26,722,415	8,079,891	32,248,214	2,647,800
Cash Transfers	311,414	9,014	3,000,000	1,000,000	-	-	-	-
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	\$ 182,344,763	\$ 53,484,794	\$ 37,168,228	\$ 20,014,371	\$ 26,722,415	\$ 8,079,891	\$ 32,265,744	\$ 2,647,800
Total revenues and cash transfers in		\$ 53,484,794		\$ 20,014,371		\$ 8,079,891		\$ 2,647,800
Expenditures:								
Personnel	\$ 114,703,410	\$ 51,959,147	\$ 26,540,112	\$ 11,738,820	\$ 8,484,209	\$ 3,794,272	\$ 10,532,194	\$ 4,566,744
Commodities	5,997,084	1,776,035	4,753,044	2,016,294	2,069,715	598,759	5,467,100	1,561,982
Contractual	27,683,704	10,615,851	4,901,406	1,101,340	13,027,027	2,957,273	15,821,832	1,061,100
Capital outlay	3,961,193	526,482	972,637	2,520	6,518,786	405,877	31,508,300	2,636,935
Bond and debt service	-	-	-	-	1,954,464	1,584,906	-	-
Cash Transfers	29,999,373	20,649,460	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	\$ 182,344,764	\$ 85,526,975	\$ 37,167,199	\$ 14,858,974	\$ 32,054,201	\$ 9,341,087	\$ 63,329,426	\$ 9,826,761
Total expenditures and cash transfers out		\$ 85,526,975		\$ 14,858,974		\$ 9,341,087		\$ 9,826,761
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (32,042,181)		\$ 5,155,397		\$ (1,261,196)		\$ (7,178,961)
Beginning Cash Balances, December 1, 2015		53,700,977		301,881		12,255,700		28,537,196
Accrual Basis Net Change		(5,880,361)		(3,240,696)		752,911		(3,406,053)
Ending Cash Balances, May 31, 2016		\$ 15,778,435		\$ 2,216,582		\$ 11,747,415		\$ 17,952,182
Encumbrances at May 31, 2016		(283,232)		(238,227)		(117,399)		(744,804)
Unencumbered Cash Balances, May 31, 2016		\$ 15,495,203		\$ 1,978,355		\$ 11,630,016		\$ 17,207,378

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2015.

Ending Cash Balances are from the General Ledger as of the 2nd quarter ending date of May 31, 2016.

Encumbrances are from the General Ledger as of the 2nd quarter ending date of May 31, 2016 as reported on June 1, 2016. The unencumbered cash balances are calculated amounts.

A portion of the Actual Year-to-Date Bond and Debt Service expenditures represent refinanced bonds which were not included in the County's original budget appropriation.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2016

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 204,651	\$ -	\$ -	\$ 27,185,357	\$ 51,176	\$ 72,143,587	\$ 266,336
Sales Taxes	-	-	-	-	2,016,287	668,336	102,796,287	31,344,983
Other	31,497,742	12,941,685	4,406,501	2,456,038	78,664,754	93,233,740	261,920,503	161,162,149
Cash Transfers	500,000	-	-	-	34,395,894	27,532,745	38,207,308	28,541,759
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	\$ 49,897,742	\$ 13,146,336	\$ 4,406,501	\$ 2,456,038	\$ 142,262,292	\$ 121,485,997	\$ 475,067,685	\$ 221,315,227
Total revenues and cash transfers in		\$ 13,146,336		\$ 2,456,038		\$ 2,060,215,900		\$ 2,281,531,127
Expenditures:								
Personnel	\$ 36,801,058	\$ 15,296,491	\$ 839,379	\$ 225,392	\$ 61,753,146	\$ 20,964,291	\$ 259,653,508	\$ 108,545,157
Commodities	2,484,468	538,810	69,000	7,708	2,627,041	441,265	23,467,452	6,940,853
Contractual	9,172,876	2,984,121	13,839,897	3,011,520	101,845,634	13,415,977	186,292,376	35,147,182
Capital outlay	1,111,195	24,478	5,665,551	36,812	41,986,977	4,076,050	91,724,639	7,709,154
Bond and debt service	-	-	-	-	30,666,419	68,638,955	32,620,883	70,223,861
Cash Transfers	500,000	-	-	-	7,361,343	12,053,919	37,860,716	32,703,379
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	\$ 50,069,597	\$ 18,843,900	\$ 20,413,827	\$ 3,281,432	\$ 246,240,560	\$ 119,590,457	\$ 631,619,574	\$ 261,269,586
Total expenditures and cash transfers out		\$ 18,843,900		\$ 3,281,432		\$ 1,091,427,001		\$ 1,352,696,587
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (5,697,564)		\$ (825,394)		\$ 970,684,439		\$ 928,834,540
Beginning Cash Balances, December 1, 2015		24,208,052		23,955,893		151,385,554		294,345,253
Accrual Basis Net Change		(1,714,980)		1,692,393		23,413,737		11,616,951
Ending Cash Balances, May 31, 2016		\$ 16,795,508		\$ 24,822,892		\$ 1,145,483,730		\$ 1,234,796,744
Encumbrances at May 31, 2016		(200,943)		(3,771)		(723,913)		(2,312,289)
Unencumbered Cash Balances, May 31, 2016		\$ 16,594,565		\$ 24,819,121		\$ 1,144,759,817		\$ 1,232,484,455

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2015.

Ending Cash Balances are from the General Ledger as of the 2nd quarter ending date of May 31, 2016.

Encumbrances are from the General Ledger as of the 2nd quarter ending date of May 31, 2016 as reported on June 1, 2016. The unencumbered cash balances are calculated amounts.

A portion of the Actual Year-to-Date Bond and Debt Service expenditures represent refinanced bonds which were not included in the County's original budget appropriation.