



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *RTG*

SUBJECT: Quarterly Financial Reports – Quarters 1 – 3, FY2017

DATE: April 17, 2018

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Reports of the financial operations of DuPage County for quarters 1 through 3 of fiscal year 2017, are presented.

The Reports present a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Reports include the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Reports are obtained from the County's Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes. The report for the 4th quarter of fiscal 2017 will be presented upon notification that the final accounting adjustments have been posted to the general ledger.

If there are any questions regarding the Reports, please contact me.

cc: Gwen Henry, County Treasurer
Tom Cuculich, County Administrator
Paul Rafac, CFO

#18-05 1st Quarter 2017
#18-06 2nd Quarter 2017
#18-07 3rd Quarter 2017



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED FEBRUARY 28, 2017

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,397,700	\$ 7,935	\$ -	\$ -	\$ -	\$ -	\$ 17,500	\$ -
Sales Taxes	97,572,408	8,221,427	-	-	-	-	-	-
Other	52,033,888	8,492,488	33,725,659	9,134,167	28,596,618	696,344	34,279,923	990,693
Cash Transfers	-	-	3,000,000	1,000,000	-	-	-	-
Total appropriated revenues and cash transfers in	<u>\$ 177,003,996</u>	<u>\$ 16,721,850</u>	<u>\$ 36,725,659</u>	<u>\$ 10,134,167</u>	<u>\$ 28,596,618</u>	<u>\$ 696,344</u>	<u>\$ 34,297,423</u>	<u>\$ 990,693</u>
Trust, agency, and collector funds		-		-		-		-
Total revenues and cash transfers in		<u>\$ 16,721,850</u>		<u>\$ 10,134,167</u>		<u>\$ 696,344</u>		<u>\$ 990,693</u>
Expenditures:								
Personnel	\$ 114,373,557	\$ 26,297,411	\$ 25,975,814	\$ 6,228,638	\$ 8,495,416	\$ 2,106,863	\$ 10,071,677	\$ 2,397,827
Commodities	4,515,301	554,841	4,626,909	832,900	1,462,700	133,282	4,459,998	471,245
Contractual	25,153,753	3,459,858	5,237,856	311,791	13,494,589	(562,347)	15,419,059	366,734
Capital outlay	4,068,105	177,949	885,045	2,975	8,152,848	93,600	32,136,380	616,278
Bond and debt service	-	-	-	-	1,951,913	170,732	-	-
Cash Transfers	28,893,280	13,232,570	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out	<u>\$ 177,003,996</u>	<u>\$ 43,722,629</u>	<u>\$ 36,725,624</u>	<u>\$ 7,376,304</u>	<u>\$ 33,557,466</u>	<u>\$ 1,942,130</u>	<u>\$ 62,087,114</u>	<u>\$ 3,852,084</u>
Trust, agency, and collector funds		-		-		-		-
Total expenditures and cash transfers out		<u>\$ 43,722,629</u>		<u>\$ 7,376,304</u>		<u>\$ 1,942,130</u>		<u>\$ 3,852,084</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		<u>\$ (27,000,779)</u>		<u>\$ 2,757,863</u>		<u>\$ (1,245,786)</u>		<u>\$ (2,861,391)</u>
Beginning Cash Balances, December 1, 2016		57,962,540		1,781,826		11,960,198		29,470,058
Accrual Basis Net Change		<u>7,843,296</u>		<u>(3,871,124)</u>		<u>1,186,583</u>		<u>(3,241,519)</u>
Ending Cash Balances, February 28, 2017		<u>\$ 38,805,057</u>		<u>\$ 668,565</u>		<u>\$ 11,900,995</u>		<u>\$ 23,367,148</u>
Encumbrances at February 28, 2017		<u>(5,481,133)</u>		<u>(878,557)</u>		<u>(897,983)</u>		<u>(1,316,956)</u>
Unencumbered Cash Balances, February 28, 2017		<u>\$ 33,323,924</u>		<u>\$ (209,992)</u>		<u>\$ 11,003,012</u>		<u>\$ 22,050,192</u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2016.

Ending Cash Balances are from the General Ledger as of the 1st quarter ending date of February 28, 2017.

Encumbrances are from the General Ledger as of the 1st quarter ending date of February 28, 2017 as reported on March 30, 2017. The unencumbered cash balances are calculated amounts.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED FEBRUARY 28, 2017

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 185,214	\$ -	\$ -	\$ 26,719,683	\$ (29,335)	\$ 72,034,883	\$ 163,814
Sales Taxes	-	-	-	-	2,023,248	169,055	99,595,656	8,390,482
Other	33,009,591	5,145,221	9,031,980	615,865	67,952,072	7,388,595	258,629,731	32,463,373
Cash Transfers	500,000	-	-	-	36,114,984	19,454,274	39,614,984	20,454,274
Total appropriated revenues and cash transfers in	<u>\$ 51,409,591</u>	<u>\$ 5,330,435</u>	<u>\$ 9,031,980</u>	<u>\$ 615,865</u>	<u>\$ 132,809,987</u>	<u>\$ 26,982,589</u>	<u>\$ 469,875,254</u>	<u>\$ 61,471,943</u>
Trust, agency, and collector funds		-		-		23,237,337		23,237,337
Total revenues and cash transfers in		<u>\$ 5,330,435</u>		<u>\$ 615,865</u>		<u>\$ 50,219,927</u>		<u>\$ 84,709,281</u>
Expenditures:								
Personnel	\$ 36,957,256	\$ 7,942,575	\$ 961,499	\$ 166,086	\$ 53,437,733	\$ 10,885,675	\$ 250,272,952	\$ 56,025,075
Commodities	2,501,724	221,190	469,750	4,961	2,144,099	176,614	20,180,481	2,395,033
Contractual	9,232,969	1,030,443	12,959,007	2,163,234	73,840,914	5,655,914	155,338,147	12,425,627
Capital outlay	3,115,500	-	7,952,935	1,428,959	38,142,117	1,144,328	94,452,930	3,464,089
Bond and debt service	-	-	-	-	30,605,304	12,520,613	32,557,217	12,691,345
Cash Transfers	500,000	-	-	-	7,333,319	7,221,704	36,726,599	20,454,274
Total appropriated expenditures and cash transfers out	<u>\$ 52,307,449</u>	<u>\$ 9,194,208</u>	<u>\$ 22,343,191</u>	<u>\$ 3,763,240</u>	<u>\$ 205,503,486</u>	<u>\$ 37,604,848</u>	<u>\$ 589,528,326</u>	<u>\$ 107,455,443</u>
Trust, agency, and collector funds		-		-		47,619,613		47,619,613
Total expenditures and cash transfers out		<u>\$ 9,194,208</u>		<u>\$ 3,763,240</u>		<u>\$ 85,224,461</u>		<u>\$ 155,075,056</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		<u>\$ (3,863,773)</u>		<u>\$ (3,147,375)</u>		<u>\$ (35,004,535)</u>		<u>\$ (70,365,776)</u>
Beginning Cash Balances, December 1, 2016		26,110,380		24,912,953		146,549,200		298,747,155
Accrual Basis Net Change		<u>(81,805)</u>		<u>2,091,796</u>		<u>9,573,750</u>		<u>13,500,977</u>
Ending Cash Balances, February 28, 2017		<u>\$ 22,164,802</u>		<u>\$ 23,857,374</u>		<u>\$ 121,118,415</u>		<u>\$ 241,882,356</u>
Encumbrances at February 28, 2017		<u>(1,350,630)</u>		<u>(30,860)</u>		<u>(1,370,495)</u>		<u>(11,326,614)</u>
Unencumbered Cash Balances, February 28, 2017		<u>\$ 20,814,172</u>		<u>\$ 23,826,514</u>		<u>\$ 119,747,920</u>		<u>\$ 230,555,742</u>

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