



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *BTB*

SUBJECT: Quarterly Financial Reports – Quarters 1 – 3, FY2017

DATE: April 17, 2018

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Reports of the financial operations of DuPage County for quarters 1 through 3 of fiscal year 2017, are presented.

The Reports present a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Reports include the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Reports are obtained from the County's Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes. The report for the 4th quarter of fiscal 2017 will be presented upon notification that the final accounting adjustments have been posted to the general ledger.

If there are any questions regarding the Reports, please contact me.

cc: Gwen Henry, County Treasurer
Tom Cuculich, County Administrator
Paul Rafac, CFO

#18-05 1st Quarter 2017
#18-06 2nd Quarter 2017
#18-07 3rd Quarter 2017



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED AUGUST 31, 2017

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,397,700	\$ 12,300,396	\$ -	\$ -	\$ -	\$ -	\$ 17,500	\$ 9,418
Sales Taxes	97,572,408	56,967,079	-	-	-	-	-	-
Other	52,033,888	34,976,059	33,725,659	24,386,957	28,596,618	12,651,647	34,279,923	22,692,874
Cash Transfers	-	-	3,000,000	2,000,000	-	-	-	-
Total appropriated revenues and cash transfers in	<u>\$ 177,003,996</u>	<u>\$ 104,243,534</u>	<u>\$ 36,725,659</u>	<u>\$ 26,386,957</u>	<u>\$ 28,596,618</u>	<u>\$ 12,651,647</u>	<u>\$ 34,297,423</u>	<u>\$ 22,702,292</u>
Trust, agency, and collector funds		-		-		-		-
Total revenues and cash transfers in		<u>\$ 104,243,534</u>		<u>\$ 26,386,957</u>		<u>\$ 12,651,647</u>		<u>\$ 22,702,292</u>
Expenditures:								
Personnel	\$ 114,384,703	\$ 81,482,601	\$ 26,139,565	\$ 19,194,434	\$ 8,575,416	\$ 6,192,546	\$ 10,071,677	\$ 7,130,044
Commodities	4,490,490	2,494,789	4,626,909	3,301,465	1,352,222	851,169	4,459,998	2,107,617
Contractual	25,189,291	14,373,024	5,086,426	1,999,569	12,852,417	6,854,911	15,533,526	8,052,482
Capital outlay	4,046,232	2,815,057	872,724	36,697	8,827,348	1,860,800	32,136,380	6,988,454
Bond and debt service	-	-	-	-	1,950,063	514,088	-	-
Cash Transfers	28,893,280	24,804,520	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out	<u>\$ 177,003,996</u>	<u>\$ 125,969,991</u>	<u>\$ 36,725,624</u>	<u>\$ 24,532,165</u>	<u>\$ 33,557,466</u>	<u>\$ 16,273,514</u>	<u>\$ 62,201,581</u>	<u>\$ 24,278,597</u>
Trust, agency, and collector funds		-		-		-		-
Total expenditures and cash transfers out		<u>\$ 125,969,991</u>		<u>\$ 24,532,165</u>		<u>\$ 16,273,514</u>		<u>\$ 24,278,597</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		<u>\$ (21,726,457)</u>		<u>\$ 1,854,792</u>		<u>\$ (3,621,867)</u>		<u>\$ (1,576,305)</u>
Beginning Cash Balances, December 1, 2016		57,962,540		1,781,826		11,960,198		29,470,058
Accrual Basis Net Change		<u>(3,990,674)</u>		<u>(597,677)</u>		<u>1,633,208</u>		<u>(1,578,981)</u>
Ending Cash Balances, August 31, 2017		<u>\$ 32,245,409</u>		<u>\$ 3,038,941</u>		<u>\$ 9,971,540</u>		<u>\$ 26,314,772</u>
Encumbrances at August 31, 2017		<u>559,055</u>		<u>(63,124)</u>		<u>(45,440)</u>		<u>(426,243)</u>
Unencumbered Cash Balances, August 31, 2017		<u><u>\$ 32,804,464</u></u>		<u><u>\$ 2,975,817</u></u>		<u><u>\$ 9,926,100</u></u>		<u><u>\$ 25,888,529</u></u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2016.

Ending Cash Balances are from the General Ledger as of the 3rd quarter ending date of August 31, 2017.

Encumbrances are from the General Ledger as of the 3rd quarter ending date of August 31, 2017 as reported on September 1, 2017. The unencumbered cash balances are calculated amounts.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED AUGUST 31, 2017

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 9,745,982	\$ -	\$ -	\$ 26,719,683	\$ 12,330,065	\$ 72,034,883	\$ 34,385,861
Sales Taxes	-	-	-	-	2,023,248	1,184,443	99,595,656	58,151,522
Other	33,009,591	20,560,186	9,031,980	4,964,441	69,524,315	40,095,719	260,201,974	160,327,883
Cash Transfers	500,000	-	-	-	36,114,984	30,226,224	39,614,984	32,226,224
Total appropriated revenues and cash transfers in	<u>\$ 51,409,591</u>	<u>\$ 30,306,168</u>	<u>\$ 9,031,980</u>	<u>\$ 4,964,441</u>	<u>\$ 134,382,230</u>	<u>\$ 83,836,451</u>	<u>\$ 471,447,497</u>	<u>\$ 285,091,490</u>
Trust, agency, and collector funds		-		-		4,969,959,295		4,969,959,295
Total revenues and cash transfers in		<u>\$ 30,306,168</u>		<u>\$ 4,964,441</u>		<u>\$ 5,053,795,746</u>		<u>\$ 5,255,050,785</u>
Expenditures:								
Personnel	\$ 36,957,256	\$ 23,909,495	\$ 961,499	\$ 485,974	\$ 54,422,753	\$ 33,665,042	\$ 251,512,869	\$ 172,060,136
Commodities	2,501,724	862,821	469,750	72,552	2,159,178	789,861	20,060,271	10,480,274
Contractual	9,232,969	4,670,406	12,959,007	7,895,519	77,716,058	19,758,604	158,569,694	63,604,515
Capital outlay	3,115,500	77,985	7,952,935	1,936,233	34,870,813	7,492,846	91,821,932	21,208,072
Bond and debt service	-	-	-	-	30,605,304	26,818,109	32,555,367	27,332,197
Cash Transfers	500,000	-	-	-	7,421,704	7,421,704	36,814,984	32,226,224
Total appropriated expenditures and cash transfers out	<u>\$ 52,307,449</u>	<u>\$ 29,520,707</u>	<u>\$ 22,343,191</u>	<u>\$ 10,390,278</u>	<u>\$ 207,195,810</u>	<u>\$ 95,946,166</u>	<u>\$ 591,335,117</u>	<u>\$ 326,911,418</u>
Trust, agency, and collector funds		-		-		4,020,792,449		4,020,792,449
Total expenditures and cash transfers out		<u>\$ 29,520,707</u>		<u>\$ 10,390,278</u>		<u>\$ 4,116,738,615</u>		<u>\$ 4,347,703,867</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ 785,461		\$ (5,425,837)		\$ 937,057,131		\$ 907,346,918
Beginning Cash Balances, December 1, 2016		26,110,380		24,912,953		146,549,200		298,747,155
Accrual Basis Net Change		<u>(524,752)</u>		<u>2,409,232</u>		<u>22,918,680</u>		<u>20,269,037</u>
Ending Cash Balances, August 31, 2017		\$ 26,371,089		\$ 21,896,348		\$ 1,106,525,011		\$ 1,226,363,109
Encumbrances at August 31, 2017		<u>(757,898)</u>		<u>(321)</u>		<u>(641,075)</u>		<u>(1,375,046)</u>
Unencumbered Cash Balances, August 31, 2017		<u>\$ 25,613,191</u>		<u>\$ 21,896,027</u>		<u>\$ 1,105,883,936</u>		<u>\$ 1,224,988,063</u>

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