



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor

SUBJECT: Quarterly Financial Report – Through The Quarter Ended February 28, 2018

DATE: September 28, 2018

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of DuPage County for the first quarter of fiscal year 2018, is presented.

The Report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Report includes the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

If there are any questions regarding the Report, please contact me.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED FEBRUARY 28, 2018

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,447,700	\$ 7,298	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ -
Sales Taxes	100,387,861	8,233,311	-	-	-	-	-	-
Other	48,505,751	11,252,920	34,308,454	807,234	28,182,126	3,960,720	34,035,641	3,212,701
Cash Transfers	530,000	400,000	2,880,000	960,000	-	-	-	-
Total appropriated revenues and cash transfers in	<u>\$ 176,871,312</u>	<u>\$ 19,893,529</u>	<u>\$ 37,188,454</u>	<u>\$ 1,767,234</u>	<u>\$ 28,182,126</u>	<u>\$ 3,960,720</u>	<u>\$ 34,053,641</u>	<u>\$ 3,212,701</u>
Trust, agency, and collector funds		-		-		-		-
Total revenues and cash transfers in		<u>\$ 19,893,529</u>		<u>\$ 1,767,234</u>		<u>\$ 3,960,720</u>		<u>\$ 3,212,701</u>
Expenditures:								
Personnel	\$ 112,427,484	\$ 27,311,028	\$ 26,128,232	\$ 6,452,407	\$ 8,866,531	\$ 1,982,215	\$ 10,235,834	\$ 2,610,424
Commodities	4,343,612	665,300	4,774,154	1,026,233	1,435,700	208,429	4,410,035	733,416
Contractual	26,845,383	4,102,729	5,041,468	477,020	13,103,550	352,080	15,702,085	318,169
Capital outlay	2,010,423	136,327	1,244,600	-	7,299,361	115,602	27,573,443	279,584
Bond and debt service	-	-	-	-	1,950,687	1,631,906	-	-
Cash Transfers	31,244,410	15,498,740	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out	<u>\$ 176,871,312</u>	<u>\$ 47,714,124</u>	<u>\$ 37,188,454</u>	<u>\$ 7,955,660</u>	<u>\$ 32,655,829</u>	<u>\$ 4,290,232</u>	<u>\$ 57,921,397</u>	<u>\$ 3,941,593</u>
Trust, agency, and collector funds		-		-		-		-
Total expenditures and cash transfers out		<u>\$ 47,714,124</u>		<u>\$ 7,955,660</u>		<u>\$ 4,290,232</u>		<u>\$ 3,941,593</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		<u>\$ (27,820,595)</u>		<u>\$ (6,188,426)</u>		<u>\$ (329,512)</u>		<u>\$ (728,892)</u>
Beginning Cash Balances, December 1, 2017		57,869,793		1,957,784		11,649,271		29,954,464
Accrual Basis Net Change		<u>5,250,276</u>		<u>7,389,135</u>		<u>1,363,065</u>		<u>2,070,758</u>
Ending Cash Balances, February 28, 2018		<u>\$ 35,299,474</u>		<u>\$ 3,158,493</u>		<u>\$ 12,682,824</u>		<u>\$ 31,296,330</u>
Encumbrances at February 28, 2018		<u>(5,470,726)</u>		<u>(1,065,481)</u>		<u>(447,409)</u>		<u>(1,409,467)</u>
Unencumbered Cash Balances, February 28, 2018		<u><u>\$ 29,828,748</u></u>		<u><u>\$ 2,093,012</u></u>		<u><u>\$ 12,235,415</u></u>		<u><u>\$ 29,886,863</u></u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2017.

Ending Cash Balances are from the General Ledger as of the 1st quarter ending date of February 28, 2018.

Encumbrances are from the General Ledger as of the 1st quarter ending date of February 28, 2018 as reported on March 1, 2018. The unencumbered cash balances are calculated amounts.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED FEBRUARY 28, 2018

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 180,287	\$ -	\$ -	\$ 26,828,800	\$ (29,232)	\$ 72,194,500	\$ 158,353
Sales Taxes	-	-	-	-	2,025,200	169,708	102,413,061	8,403,019
Other	33,255,929	5,032,856	14,700,697	1,349,890	29,829,686	16,775,322	222,818,284	42,391,643
Cash Transfers	500,000	-	-	-	35,586,114	21,760,474	39,496,114	23,120,474
Total appropriated revenues and cash transfers in	<u>\$ 51,655,929</u>	<u>\$ 5,213,143</u>	<u>\$ 14,700,697</u>	<u>\$ 1,349,890</u>	<u>\$ 94,269,800</u>	<u>\$ 38,676,272</u>	<u>\$ 436,921,959</u>	<u>\$ 74,073,489</u>
Trust, agency, and collector funds		-		-		469,765,859		469,765,859
Total revenues and cash transfers in		<u>\$ 5,213,143</u>		<u>\$ 1,349,890</u>		<u>\$ 508,442,132</u>		<u>\$ 543,839,349</u>
Expenditures:								
Personnel	\$ 37,669,333	\$ 7,912,712	\$ 818,520	\$ 171,719	\$ 47,487,567	\$ 11,062,628	\$ 243,633,501	\$ 57,503,133
Commodities	2,231,410	216,278	137,500	30,537	1,718,958	152,521	19,051,369	3,032,714
Contractual	9,413,854	1,137,619	14,519,799	2,854,963	48,843,639	4,804,854	133,469,778	14,047,434
Capital outlay	3,181,091	631,151	12,230,891	77,637	25,522,592	2,508,452	79,062,401	3,748,753
Bond and debt service	-	-	-	-	30,414,200	12,692,177	32,364,887	14,324,083
Cash Transfers	500,000	-	-	-	7,751,704	7,621,704	39,496,114	23,120,444
Total appropriated expenditures and cash transfers out	<u>\$ 52,995,688</u>	<u>\$ 9,897,760</u>	<u>\$ 27,706,710</u>	<u>\$ 3,134,856</u>	<u>\$ 161,738,660</u>	<u>\$ 38,842,336</u>	<u>\$ 547,078,050</u>	<u>\$ 115,776,561</u>
Trust, agency, and collector funds		-		-		273,551,347		273,551,347
Total expenditures and cash transfers out		<u>\$ 9,897,760</u>		<u>\$ 3,134,856</u>		<u>\$ 312,393,683</u>		<u>\$ 389,327,908</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (4,684,617)		\$ (1,784,966)		\$ 196,048,449		\$ 154,511,441
Beginning Cash Balances, December 1, 2017		31,014,419		19,531,926		147,582,583		299,560,239
Accrual Basis Net Change		<u>334,742</u>		<u>(168,825)</u>		<u>8,784,915</u>		<u>25,024,066</u>
Ending Cash Balances, February 28, 2018		\$ 26,664,544		\$ 17,578,135		\$ 352,415,947		\$ 479,095,746
Encumbrances at February 28, 2018		<u>(1,608,255)</u>		<u>(33,216)</u>		<u>(327,159)</u>		<u>(10,361,713)</u>
Unencumbered Cash Balances, February 28, 2018		<u>\$ 25,056,289</u>		<u>\$ 17,544,919</u>		<u>\$ 352,088,788</u>		<u>\$ 468,734,033</u>

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