



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor

SUBJECT: Quarterly Financial Report – Through The Quarter Ended May 31, 2018

DATE: October 5, 2018

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of DuPage County for the second quarter of fiscal year 2018, is presented.

The Report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Report includes the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

If there are any questions regarding the Report, please contact me.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2018

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,447,700	\$ 1,564,596	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ 1,689
Sales Taxes	100,387,861	32,099,550	-	-	-	-	-	-
Other	48,505,751	25,072,346	34,308,454	8,751,987	28,182,126	8,171,475	34,035,641	11,007,180
Cash Transfers	530,000	530,000	2,880,000	960,000	-	-	-	-
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	<u>\$ 176,871,312</u>	<u>\$ 59,266,492</u>	<u>\$ 37,188,454</u>	<u>\$ 9,711,987</u>	<u>\$ 28,182,126</u>	<u>\$ 8,171,475</u>	<u>\$ 34,053,641</u>	<u>\$ 11,008,869</u>
Total revenues and cash transfers in		<u>\$ 59,266,492</u>		<u>\$ 9,711,987</u>		<u>\$ 8,171,475</u>		<u>\$ 11,008,869</u>
Expenditures:								
Personnel	\$ 111,781,293	\$ 52,346,376	\$ 26,128,232	\$ 12,324,144	\$ 8,867,331	\$ 3,731,974	\$ 10,325,834	\$ 4,745,097
Commodities	4,405,832	1,482,953	4,774,154	2,183,499	1,437,700	553,238	4,410,035	1,908,712
Contractual	27,409,354	10,461,943	5,053,968	1,445,899	13,100,750	3,169,659	15,617,385	949,184
Capital outlay	2,030,423	177,716	1,232,100	11,920	7,299,361	995,522	27,573,443	2,489,263
Bond and debt service	-	-	-	-	1,950,687	341,906	-	-
Cash Transfers	31,244,410	23,003,780	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	<u>\$ 176,871,312</u>	<u>\$ 87,472,768</u>	<u>\$ 37,188,454</u>	<u>\$ 15,965,462</u>	<u>\$ 32,655,829</u>	<u>\$ 8,792,299</u>	<u>\$ 57,926,697</u>	<u>\$ 10,092,256</u>
Total expenditures and cash transfers out		<u>\$ 87,472,768</u>		<u>\$ 15,965,462</u>		<u>\$ 8,792,299</u>		<u>\$ 10,092,256</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (28,206,276)		\$ (6,253,475)		\$ (620,824)		\$ 916,613
Beginning Cash Balances, December 1, 2017		57,868,481		1,957,784		11,649,271		29,699,988
Accrual Basis Net Change		<u>(13,133,575)</u>		<u>5,382,617</u>		<u>518,255</u>		<u>1,537,702</u>
Ending Cash Balances, May 31, 2018		\$ 16,528,630		\$ 1,086,926		\$ 11,546,702		\$ 32,154,303
Encumbrances at May 31, 2018		<u>(847,703)</u>		<u>(30,836)</u>		<u>(410,629)</u>		<u>(1,508,768)</u>
Unencumbered Cash Balances, May 31, 2018		<u>\$ 15,680,927</u>		<u>\$ 1,056,090</u>		<u>\$ 11,136,073</u>		<u>\$ 30,645,535</u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2017.

Ending Cash Balances are from the General Ledger as of the 2nd quarter ending date of May 31, 2018.

Encumbrances are from the General Ledger as of the 2nd quarter ending date of May 31, 2018 as reported on June 1, 2018. The unencumbered cash balances are calculated amounts.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED MAY 31, 2018

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 1,390,065	\$ -	\$ -	\$ 26,828,800	\$ 1,821,942	\$ 72,194,500	\$ 4,778,292
Sales Taxes	-	-	-	-	2,025,200	678,832	102,413,061	32,778,382
Other	33,379,597	15,723,133	14,700,697	5,159,657	53,356,929	35,464,675	246,469,195	109,350,453
Cash Transfers	500,000	500,000	-	-	43,136,114	29,265,484	47,046,114	31,255,484
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	<u>\$ 51,779,597</u>	<u>\$ 17,613,198</u>	<u>\$ 14,700,697</u>	<u>\$ 5,159,657</u>	<u>\$ 125,347,043</u>	<u>\$ 67,230,933</u>	<u>\$ 468,122,870</u>	<u>\$ 178,162,611</u>
Total revenues and cash transfers in		<u>\$ 17,613,198</u>		<u>\$ 5,159,657</u>		<u>\$ 2,951,663,892</u>		<u>\$ 3,062,595,570</u>
Expenditures:								
Personnel	\$ 37,669,333	\$ 15,664,408	\$ 818,520	\$ 347,201	\$ 48,981,966	\$ 21,826,839	\$ 244,572,509	\$ 110,986,039
Commodities	2,341,410	672,653	137,500	67,885	1,748,693	442,834	19,255,324	7,311,774
Contractual	9,413,854	2,859,466	14,464,799	3,559,031	63,214,531	12,911,402	148,274,641	35,356,584
Capital outlay	3,071,091	1,130,083	12,285,891	1,265,574	25,579,809	6,942,915	79,072,118	13,012,993
Bond and debt service	-	-	-	-	30,464,200	25,010,152	32,414,887	25,352,058
Cash Transfers	500,000	500,000	-	-	15,301,704	7,751,704	47,046,114	31,255,484
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	<u>\$ 52,995,688</u>	<u>\$ 20,826,610</u>	<u>\$ 27,706,710</u>	<u>\$ 5,239,691</u>	<u>\$ 185,290,903</u>	<u>\$ 74,885,846</u>	<u>\$ 570,635,593</u>	<u>\$ 223,274,932</u>
Total expenditures and cash transfers out		<u>\$ 20,826,610</u>		<u>\$ 5,239,691</u>		<u>\$ 1,836,353,224</u>		<u>\$ 1,984,742,310</u>
Excess (deficit) of cash basis revenues over accrual basis expenditures		\$ (3,213,412)		\$ (80,034)		\$ 1,115,310,668		\$ 1,077,853,260
Beginning Cash Balances, December 1, 2017		31,014,419		19,531,926		151,964,387		303,686,255
Accrual Basis Net Change		<u>(1,391,474)</u>		<u>355,824</u>		<u>16,538,632</u>		<u>9,807,981</u>
Ending Cash Balances, May 31, 2018		\$ 26,409,533		\$ 19,807,716		\$ 1,283,813,687		\$ 1,391,347,497
Encumbrances at May 31, 2018		<u>(184,059)</u>		<u>(6)</u>		<u>(4,333,590)</u>		<u>(7,315,591)</u>
Unencumbered Cash Balances, May 31, 2018		<u>\$ 26,225,474</u>		<u>\$ 19,807,710</u>		<u>\$ 1,279,480,097</u>		<u>\$ 1,384,031,906</u>

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