



OFFICE OF THE COUNTY AUDITOR

Bob Grogan, CPA, CFE
DuPage County Auditor

421 N. County Farm Road
Wheaton, Illinois 60187
(630) 407-6075
FAX: (630) 407-6076
www.dupageco.org/auditor

TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *RTG*

SUBJECT: Quarterly Financial Report – Through The Quarter Ended February 28, 2019

DATE: July 3, 2019

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of DuPage County for the first quarter of fiscal year 2019, is presented.

The Report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Report includes the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

If there are any questions regarding the Report, please contact me.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED FEBRUARY 28, 2019

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,127,700	\$ 7,420	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -
Sales Taxes	101,075,998	16,744,172	-	-	-	-	-	-
Other	49,764,999	10,322,486	36,308,993	548,325	26,529,433	4,222,427	35,086,599	889,708
Cash Transfers	1,643,787	400,000	2,700,000	900,000	-	-	-	-
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	<u>\$ 179,612,484</u>	<u>\$ 27,474,078</u>	<u>\$ 39,008,993</u>	<u>\$ 1,448,325</u>	<u>\$ 26,529,433</u>	<u>\$ 4,222,427</u>	<u>\$ 35,106,599</u>	<u>\$ 889,708</u>
Total revenues and cash transfers in		<u>\$ 27,474,078</u>		<u>\$ 1,448,325</u>		<u>\$ 4,222,427</u>		<u>\$ 889,708</u>
Expenditures:								
Personnel	\$ 116,319,919	\$ 25,684,951	\$ 26,330,952	\$ 5,965,811	\$ 8,789,681	\$ 1,923,463	\$ 10,379,689	\$ 2,721,427
Commodities	4,421,564	417,543	5,056,284	712,640	1,332,300	183,110	3,995,420	256,945
Contractual	25,860,127	3,799,253	5,902,957	356,985	13,294,968	1,743,748	15,218,842	385,654
Capital outlay	1,667,567	(16,886)	1,718,800	-	5,362,808	148,028	22,719,428	415,272
Bond and debt service	-	-	-	-	1,896,711	1,522,156	-	-
Cash Transfers	31,343,307	15,363,340	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	<u>\$ 179,612,484</u>	<u>\$ 45,248,201</u>	<u>\$ 39,008,993</u>	<u>\$ 7,035,436</u>	<u>\$ 30,676,468</u>	<u>\$ 5,520,505</u>	<u>\$ 52,313,379</u>	<u>\$ 3,779,298</u>
Total expenditures and cash transfers out		<u>\$ 45,248,201</u>		<u>\$ 7,035,436</u>		<u>\$ 5,520,505</u>		<u>\$ 3,779,298</u>
Excess (deficit) of cash basis revenues over cash basis expenditures		\$ (17,774,123)		\$ (5,587,111)		\$ (1,298,078)		\$ (2,889,590)
Beginning Cash Balances, December 1, 2018		63,470,623		5,561,372		12,102,749		23,883,510
Accrual Basis Net Change		<u>(6,124,663)</u>		<u>5,584,853</u>		<u>731,760</u>		<u>(2,976,490)</u>
Ending Cash Balances, February 28, 2019		\$ 39,571,837		\$ 5,559,114		\$ 11,536,431		\$ 18,017,430
Encumbrances at February 28, 2019		<u>(462,233)</u>		<u>504</u>		<u>1,441,278</u>		<u>(397,844)</u>
Unencumbered Cash Balances, February 28, 2019		<u>\$ 39,109,604</u>		<u>\$ 5,559,618</u>		<u>\$ 12,977,709</u>		<u>\$ 17,619,586</u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2018.

Ending Cash Balances are from the General Ledger as of the 1st quarter ending date of February 28, 2019.

Encumbrances are from the General Ledger as of the 1st quarter ending date of February 28, 2019 as reported on March 15, 2019. The unencumbered cash balances are calculated amounts.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED FEBRUARY 28, 2019

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 162,977	\$ -	\$ -	\$ 26,841,400	\$ 19,678	\$ 71,889,100	\$ 190,075
Sales Taxes	-	-	-	-	2,022,900	169,396	103,098,898	16,913,568
Other	34,103,248	5,373,946	13,691,736	2,036,776	32,521,052	13,410,716	228,006,060	36,804,384
Cash Transfers	-	-	600,000	-	35,731,907	14,463,340	40,675,694	15,763,340
Total appropriated revenues and cash transfers in	<u>\$ 52,003,248</u>	<u>\$ 5,536,923</u>	<u>\$ 14,291,736</u>	<u>\$ 2,036,776</u>	<u>\$ 97,117,259</u>	<u>\$ 28,063,130</u>	<u>\$ 443,669,752</u>	<u>\$ 69,671,367</u>
Trust, agency, and collector funds		-		-		25,096,549		25,096,549
Total revenues and cash transfers in		<u>\$ 5,536,923</u>		<u>\$ 2,036,776</u>		<u>\$ 53,159,679</u>		<u>\$ 94,767,916</u>
Expenditures:								
Personnel	\$ 39,216,605	\$ 8,224,711	\$ 830,101	\$ 204,888	\$ 47,646,263	\$ 10,815,878	\$ 249,513,210	\$ 55,541,129
Commodities	2,469,915	196,896	263,458	26,464	2,159,861	135,952	19,698,802	1,929,550
Contractual	9,760,868	1,240,483	6,764,914	1,146,224	50,845,504	4,298,089	127,648,180	12,970,436
Capital outlay	1,570,136	-	7,329,652	829,089	9,430,674	(264,453)	49,799,065	1,111,050
Bond and debt service	-	-	-	-	31,126,137	22,175,063	33,022,848	23,697,219
Cash Transfers	-	-	1,019,972	-	8,732,434	400,000	41,095,713	15,763,340
Total appropriated expenditures and cash transfers out	<u>\$ 53,017,524</u>	<u>\$ 9,662,090</u>	<u>\$ 16,208,097</u>	<u>\$ 2,206,665</u>	<u>\$ 149,940,873</u>	<u>\$ 37,560,529</u>	<u>\$ 520,777,818</u>	<u>\$ 111,012,724</u>
Trust, agency, and collector funds		-		-		45,011,478		45,011,478
Total expenditures and cash transfers out		<u>\$ 9,662,090</u>		<u>\$ 2,206,665</u>		<u>\$ 82,572,007</u>		<u>\$ 156,024,202</u>
Excess (deficit) of cash basis revenues over cash basis expenditures		<u>\$ (4,125,167)</u>		<u>\$ (169,889)</u>		<u>\$ (29,412,328)</u>		<u>\$ (61,256,286)</u>
Beginning Cash Balances, December 1, 2018		34,060,602		19,556,983		150,478,115		309,113,954
Accrual Basis Net Change		<u>153,141</u>		<u>1,976,842</u>		<u>9,603,006</u>		<u>8,948,449</u>
Ending Cash Balances, February 28, 2019		<u>\$ 30,088,576</u>		<u>\$ 21,363,936</u>		<u>\$ 130,668,793</u>		<u>\$ 256,806,118</u>
Encumbrances at February 28, 2019		<u>(243,738)</u>		<u>(108,345)</u>		<u>(201,624)</u>		<u>27,998</u>
Unencumbered Cash Balances, February 28, 2019		<u>\$ 29,844,838</u>		<u>\$ 21,255,591</u>		<u>\$ 130,467,169</u>		<u>\$ 256,834,116</u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2018.

Ending Cash Balances are from the General Ledger as of the 1st quarter ending date of February 28, 2019.

Encumbrances are from the General Ledger as of the 1st quarter ending date of February 28, 2019 as reported on March 15, 2019. The unencumbered cash balances are calculated amounts.