



OFFICE OF THE COUNTY AUDITOR

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TO: Chairman Daniel J. Cronin
Members of the DuPage County Board

FROM: Bob Grogan, CPA, CFE, County Auditor *BG*

SUBJECT: Quarterly Financial Report – Through The Quarter Ended August 31, 2019

DATE: November 7, 2019

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of DuPage County for the third quarter of fiscal year 2019, is presented.

The Report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations, expenditures, and encumbrances for all funds of DuPage County and the Health Department. In addition, the Report includes the cash receipts and disbursements for various trust and agency funds maintained by the County Treasurer. Anticipated revenue amounts reported represent the revenue expected as of the beginning of the current fiscal year. Actual revenue, appropriations, expenditures, and encumbrance amounts, represent amounts at the end of the applicable report periods.

Five major funds are presented individually: the General Fund, Convalescent Center Operating Fund, Public Works Bond Fund, Local Gasoline Tax Fund, and Health Department Funds. All other funds held on deposit by the County Treasurer, including Collector Accounts, are combined and presented as "Other Funds".

It should be noted that the figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial (ERP) system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

If there are any questions regarding the Report, please contact me.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
 DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
 THROUGH THE QUARTER ENDED AUGUST 31, 2019

	General Fund		Convalescent Center Operating Funds		Public Works Funds		Transportation Funds	
	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts	Total Fiscal Year Budget	Actual Year-to- Date Amounts
Revenues:								
Property Taxes	\$ 27,127,700	\$ 16,132,428	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 13,136
Sales Taxes	101,075,998	57,645,450	-	-	-	-	-	-
Other	49,764,999	39,154,386	36,308,993	17,805,457	26,529,433	13,156,272	35,086,599	17,991,900
Cash Transfers	1,643,787	1,643,786	2,700,000	1,800,000	-	-	-	-
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	<u>\$ 179,612,484</u>	<u>\$ 114,576,050</u>	<u>\$ 39,008,993</u>	<u>\$ 19,605,457</u>	<u>\$ 26,529,433</u>	<u>\$ 13,156,272</u>	<u>\$ 35,106,599</u>	<u>\$ 18,005,036</u>
Total revenues and cash transfers in		<u>\$ 114,576,050</u>		<u>\$ 19,605,457</u>		<u>\$ 13,156,272</u>		<u>\$ 18,005,036</u>
Expenditures:								
Personnel	\$ 116,294,671	\$ 80,424,911	\$ 26,268,152	\$ 18,498,170	\$ 8,777,681	\$ 5,899,251	\$ 10,798,303	\$ 7,473,450
Commodities	4,496,458	2,421,946	5,056,284	3,258,921	1,405,550	979,328	4,105,420	2,783,428
Contractual	25,883,462	15,264,566	5,965,757	2,673,718	13,228,718	6,587,352	15,415,178	5,254,031
Capital outlay	1,594,586	473,534	1,718,800	53,761	5,367,808	677,498	22,194,478	3,412,564
Bond and debt service	-	-	-	-	1,896,711	264,496	-	-
Cash Transfers	32,843,307	28,778,140	-	-	-	-	-	-
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	<u>\$ 181,112,484</u>	<u>\$ 127,363,097</u>	<u>\$ 39,008,993</u>	<u>\$ 24,484,570</u>	<u>\$ 30,676,468</u>	<u>\$ 14,407,925</u>	<u>\$ 52,513,379</u>	<u>\$ 18,923,473</u>
Total expenditures and cash transfers out		<u>\$ 127,363,097</u>		<u>\$ 24,484,570</u>		<u>\$ 14,407,925</u>		<u>\$ 18,923,473</u>
Excess (deficit) of cash basis revenues over cash basis expenditures		\$ (12,787,047)		\$ (4,879,113)		\$ (1,251,653)		\$ (918,437)
Beginning Cash Balances, December 1, 2018		63,381,257		5,341,739		12,102,749		23,883,510
Accrual Basis Net Change		<u>4,520,397</u>		<u>3,306,976</u>		<u>926,151</u>		<u>564,089</u>
Ending Cash Balances, August 31, 2019		\$ 55,114,607		\$ 3,769,602		\$ 11,777,247		\$ 23,529,162
Encumbrances at August 31, 2019		<u>(759,131)</u>		<u>(195)</u>		<u>(91,032)</u>		<u>(1,075,339)</u>
Unencumbered Cash Balances, August 31, 2019		<u>\$ 54,355,476</u>		<u>\$ 3,769,407</u>		<u>\$ 11,686,215</u>		<u>\$ 22,453,823</u>

NOTES:

The figures shown are preliminary and unaudited. Several reclassifications have been made for presentation purposes.

Revenues are reported using the accrual basis for the Convalescent Center Operating Fund, Public Works Fund, and Health Department Funds. Revenues are reported using the cash basis for all other funds.

Disbursements from the Collector funds were recorded as revenues and were reclassified as expenditures for reporting purposes.

The Accrual Basis Net Change amounts are the aggregate of accrual-based changes to the Balance Sheet.

Beginning Cash Balances are from the General Ledger as of the 1st quarter beginning date of December 1, 2018.

Ending Cash Balances are from the General Ledger as of the 3rd quarter ending date of August 31, 2019.

Encumbrances are from the General Ledger as of the 3rd quarter ending date of August 31, 2019 as reported on September 18, 2019. The unencumbered cash balances are calculated amounts.



BOB GROGAN, CPA, CFE, DU PAGE COUNTY AUDITOR
DU PAGE COUNTY QUARTERLY FINANCIAL REPORT
THROUGH THE QUARTER ENDED AUGUST 31, 2019

	Health Department Funds		ETSB Funds		Other Funds		Combined Funds	
	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts	Total Fiscal Year Budget	Actual Year-to-Date Amounts
Revenues:								
Property Taxes	\$ 17,900,000	\$ 12,596,536	\$ -	\$ -	\$ 26,841,400	\$ 17,616,379	\$ 71,889,100	\$ 46,358,479
Sales Taxes	-	-	-	-	2,022,900	1,185,813	103,098,898	58,831,263
Other	34,103,248	20,447,061	13,691,736	9,033,644	59,372,973	43,291,138	254,857,981	160,879,858
Cash Transfers	-	-	600,000	-	37,408,102	34,242,934	42,351,889	37,686,720
Total appropriated revenues and cash transfers in Trust, agency, and collector funds	\$ 52,003,248	\$ 33,043,597	\$ 14,291,736	\$ 9,033,644	\$ 125,645,375	\$ 96,336,264	\$ 472,197,868	\$ 303,756,320
		-		-		5,138,109,751		5,138,109,751
Total revenues and cash transfers in		\$ 33,043,597		\$ 9,033,644		\$ 5,234,446,015		\$ 5,441,866,071
Expenditures:								
Personnel	\$ 39,155,605	\$ 25,394,770	\$ 831,359	\$ 572,758	\$ 51,340,881	\$ 33,167,186	\$ 253,466,652	\$ 171,430,496
Commodities	2,493,051	1,147,186	264,258	82,589	2,225,098	891,386	20,046,119	11,564,784
Contractual	9,821,868	4,828,173	6,762,856	2,907,890	75,645,785	19,160,390	152,723,624	56,676,120
Capital outlay	1,547,000	90,613	7,329,652	3,392,989	9,901,959	1,587,478	49,654,283	9,688,437
Bond and debt service	-	-	-	-	31,271,137	30,512,775	33,167,848	30,777,271
Cash Transfers	-	-	1,019,972	-	8,908,629	8,908,581	42,771,908	37,686,721
Total appropriated expenditures and cash transfers out Trust, agency, and collector funds	\$ 53,017,524	\$ 31,460,742	\$ 16,208,097	\$ 6,956,226	\$ 179,293,489	\$ 94,227,796	\$ 551,830,434	\$ 317,823,829
		-		-		4,650,272,656		4,650,272,656
Total expenditures and cash transfers out		\$ 31,460,742		\$ 6,956,226		\$ 4,744,500,452		\$ 4,968,096,485
Excess (deficit) of cash basis revenues over cash basis expenditures		\$ 1,582,855		\$ 2,077,418		\$ 489,945,563		\$ 473,769,586
Beginning Cash Balances, December 1, 2018		34,060,602		19,646,349		148,805,513		307,221,719
Accrual Basis Net Change		<u>(919,999)</u>		<u>1,386,051</u>		<u>(3,727,607)</u>		<u>6,056,057</u>
Ending Cash Balances, August 31, 2019		\$ 34,723,458		\$ 23,109,818		\$ 635,023,469		\$ 787,047,363
Encumbrances at August 31, 2019		<u>(387,947)</u>		<u>(14,000)</u>		<u>(317,332)</u>		<u>(2,644,976)</u>
Unencumbered Cash Balances, August 31, 2019		<u>\$ 34,335,511</u>		<u>\$ 23,095,818</u>		<u>\$ 634,706,137</u>		<u>\$ 784,402,387</u>

NOTES:

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